

Evelyn L. Arnold, CPA
AUDITOR

Chelan County



MEMORANDUM

To: Chelan County Elected Officials, Appointed Department Heads

From: Freeman Moore, Chief Deputy Auditor

Date: June 6, 2005

Subject: Financial Report – **February 2005**

A summary of Current Expense's budget status is as follows:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	2,800,156	2,739,738
EXPENDITURES	3,901,547	4,348,447
NET INCOME (DEFICIT)	(1,101,391)	(1,608,709)

	2005 BUDGET	2005 ACTUAL
BEGINNING FUND BALANCE	2,240,047	2,275,254
CURRENT FUND BALANCE	1,138,656	666,545

ENDING CASH BALANCE	1,773,559
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The above projected numbers do not include emergency appropriations or unbudgeted revenue. The fund balance and strategic reserve is based on the revenues, expenditures, and fund balance calculations to date on the accrual basis. If you have any questions, please contact me at ext. 6802.

FINANCIAL REPORT



February 2005

REVENUE

CURRENT EXPENSE REVENUE THROUGH FEBRUARY 2005

Dept # / Department	2005 Budget	2005 Actual	2005 Receivables	Uncollected Revenue	%
					Received
005 CE Reserve Interest	22,000	(15,415)	0	37,415	-70.1%
010 Assessor	4,230	620	138	3,472	17.9%
015 Auditor	916,300	(68,738)	128,516	856,522	6.5%
020 Planning/Building	1,326,641	152,886	1,803	1,171,952	11.7%
030 Civil Service Commission	10,524	0	0	10,524	0.0%
040 Clerk	646,825	89,780	32,500	524,545	18.9%
045 Commissioners	6,966,069	913,267	27,211	6,025,590	13.5%
050 Coroner	15,000	7,067	0	7,933	47.1%
052 DIS	110,833	29,883	600	80,350	27.5%
055 Facilities Maintenance	523,386	129,731	528	393,126	24.9%
065 District Court	1,257,050	154,738	8,679	1,093,633	13.0%
066 District Court Probation	265,100	43,245	0	221,855	16.3%
075 Extension Services	300,245	(4,043)	6,453	297,834	0.8%
077 Horticulture	25,979	5,808	0	20,171	22.4%
085 Juvenile Services	682,441	26,428	51,751	604,262	11.5%
105 Non-Departmental	193,343	164,566	0	28,777	85.1%
139 Child Support Enforcement	459,744	28,829	29,267	401,648	12.6%
140 Prosecuting Attorney	303,919	38,261	2,813	262,845	13.5%
145 Sheriff	1,792,657	308,178	26,793	1,457,686	18.7%
155 Superior Court System	36,721	2,806	0	33,915	7.6%
165 Treasurer	1,326,904	175,843	54	1,151,007	13.3%
170 Property Taxes	8,359,072	238,836	0	8,120,236	2.9%
TOTALS	25,544,983	2,422,578	317,106	22,805,299	10.7%

SPECIFIC FUNDS

Fund	2005 Budget	2005 Actual	2005 Receivables	Uncollected Revenue	%
					Received
County Roads	10,679,895	547,756	149,885	9,982,255	6.5%
Ohme Gardens	186,228	3,492	0	182,736	1.9%
Wenatchee River Park	144,818	474	0	144,344	0.3%
Fair	370,918	43,612	10,793	316,513	14.7%
Regional Justice Center	5,336,312	652,747	508,596	4,174,969	21.8%

*Includes additional revenue than what was originally budgeted

The above-chart represents revenue using the accrual method of accounting. Revenue received in 2005 for a 2004 billing is represented above in ().

EXPENDITURES

CURRENT EXPENSE EXPENDITURES THROUGH FEBRUARY 2005

Dept # / Department	2005 Budget	2005 Appropriations	2005 Actual	Unexpended Balance	% Expended
010 Assessor	1,101,338	0	162,371	938,967	14.7%
015 Auditor	981,078	0	175,969	805,109	17.9%
016 Board of Equalization	8,441	0	543	7,898	6.4%
020 Planning/Building	1,587,707	0	211,134	1,376,573	13.3%
030 Civil Service Comm	35,995	0	5,327	30,668	14.8%
040 Clerk	917,235	0	146,139	771,096	15.9%
045 Commissioners	539,328	0	90,551	448,777	16.8%
050 Coroner	183,164	0	32,091	151,073	17.5%
052 DIS	752,942	0	102,277	650,665	13.6%
055 Facilities Maintenance	1,330,855	0	181,854	1,149,001	13.7%
065 District Court	1,000,869	0	153,790	847,079	15.4%
066 District Court Probation	351,834	0	55,288	296,546	15.7%
075 Extension Services	461,035	0	53,570	407,465	11.6%
077 Horticulture	63,811	0	8,950	54,861	14.0%
085 Juvenile Services	2,494,219	0	377,209	2,117,010	15.1%
105 Non-Departmental	4,914,605	0	1,072,971	3,841,634	21.8%
139 Child SE	424,984	0	64,711	360,273	15.2%
140 Prosecuting Attorney	1,360,060	0	213,285	1,146,775	15.7%
145 Sheriff	6,814,906	0	1,040,077	5,774,829	15.3%
155 Superior Court System	871,260	0	119,656	751,604	13.7%
165 Treasurer	494,966	0	80,684	414,282	16.3%
TOTALS	26,690,632	0	4,348,447	22,342,185	16.3%

SPECIFIC FUND EXPENDITURES

Fund	2005 Budget	2005 Appropriations	2005 Actual	Unexpended Balance	% Expended
County Roads	10,892,563	0	1,280,389	9,612,174	11.8%
Ohme Gardens	207,108	0	20,134	186,974	9.7%
Wenatchee River Park	148,692	0	10,211	138,481	6.9%
Fair	382,597	0	32,149	350,448	8.4%
Regional Justice	5,796,066	0	1,007,675	4,788,391	17.4%

ENDING CASH BALANCES

CASH AS OF FEBRUARY 28, 2005

Fund # / Department	December 2004 Actual Ending Cash Balance	January 2005 Actual Ending Cash Balance	February 2005 Actual Ending Cash Balance
010 Current Expense	2,606,539	2,284,597	1,773,559
110 County Roads	4,795,738	4,232,530	3,674,152
119 Ohme Gardens	83,779	66,492	58,700
130 Emergency Mgmt	21,515	57,615	32,900
132 911	0	3	48
140 Cashmere-Dryden Airpt	16,485	15,770	21,590
210 Juvenile Building Debt	2,071,807	2,167,933	2,299,647
301 REET 1 - CAP EXP	764,877	801,300	689,032
405 Wenatchee River Park	34,930	28,496	25,286
410 Fair	436	11,349	7,144
450 Regional Justice	744,574	700,684	830,887
510 ER&R	4,351,009	4,472,974	4,260,090
526 Health Insurance	126,237	405,977	89,503
535 Unemployment Comp	389,739	390,294	178,719
540 Tort Claims & Ins	283,215	164,182	158,275

CURRENT EXPENSE BY CATEGORY

Through February 2005

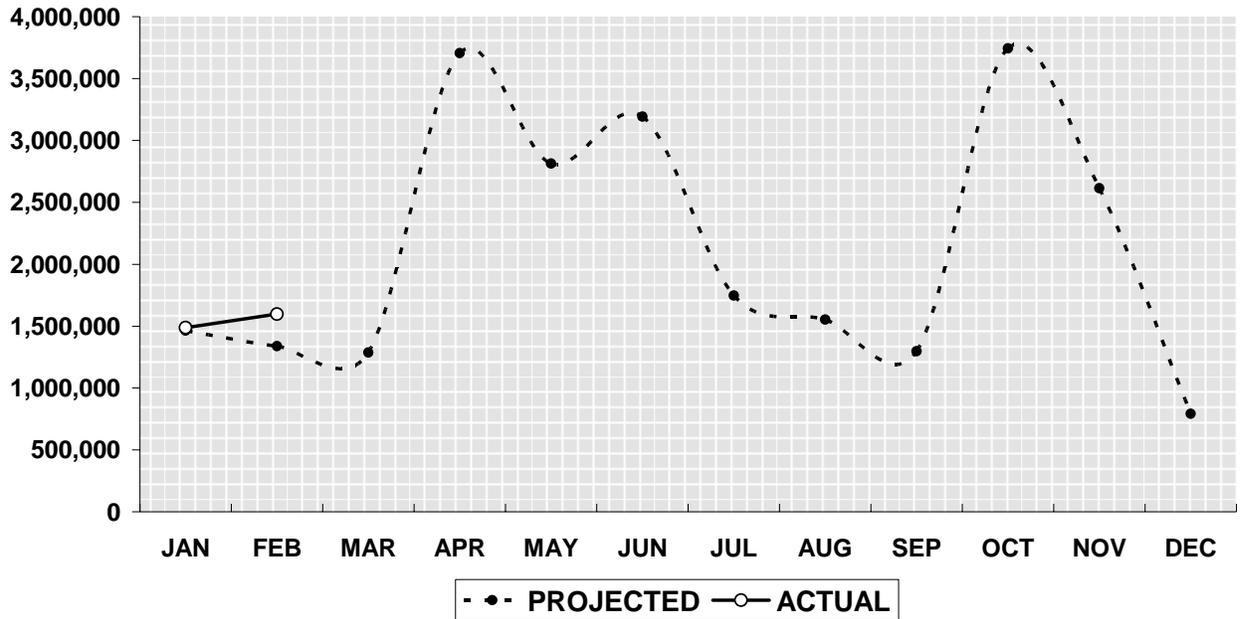
REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	157,943	213,813	55,870	183,289	238,836	55,547
Sales Tax	387,051	436,114	49,064	684,923	783,316	98,394
Penalty & Interest	48,038	30,023	(18,015)	92,884	80,543	(12,341)
Building Permits	38,341	33,198	(5,144)	61,763	52,924	(8,839)
PILT	0	0	0	0	0	0
PUD Priviledge Tax	0	0	0	0	0	0
Liquor X & P	0	0	0	7,682	10,188	2,506
Wenatchee Court	12,087	9,620	(2,467)	23,340	9,620	(13,720)
Law Enforcement	144,556	145,575	1,019	144,556	310,482	165,926
Auto License	26,847	21,486	(5,361)	53,464	42,155	(11,309)
District Court Fines	60,398	59,842	(556)	121,964	118,821	(3,143)
Treasury Interest	24,215	25,304	1,089	59,616	60,409	793
Operating Transfers-in	0	132,757	132,757	132,785	132,757	(28)
Subtotal	899,477	1,107,732	208,255	1,566,266	1,840,051	273,785
Other	437,675	489,111	51,436	1,233,890	582,528	(651,362)
TOTAL	1,337,152	1,596,843	259,691	2,800,156	2,422,579	(377,576)

EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Salaries & Wages	1,076,688	1,083,203	6,516	2,150,225	2,181,458	31,234
Personnel Benefits	410,219	349,248	(60,971)	673,906	710,002	36,096
Subtotal	1,486,907	1,432,452	(54,455)	2,824,131	2,891,461	67,330
Supplies	45,832	43,191	(2,641)	71,202	76,516	5,314
Other Services/Charges	377,212	314,196	(63,016)	503,049	647,851	144,803
Inter-Governmental Svs	39,545	26,005	(13,539)	80,007	109,996	29,989
Subtotal	462,589	383,393	(79,196)	654,258	834,363	180,105
Interfund Payments	306,542	207,704	(98,838)	423,079	622,624	199,544
Capital Outlay	75	0	(75)	79	0	(79)
Debt Service	0	0	0	0	0	0
TOTAL	2,256,112	2,023,548	(232,564)	3,901,547	4,348,447	446,901

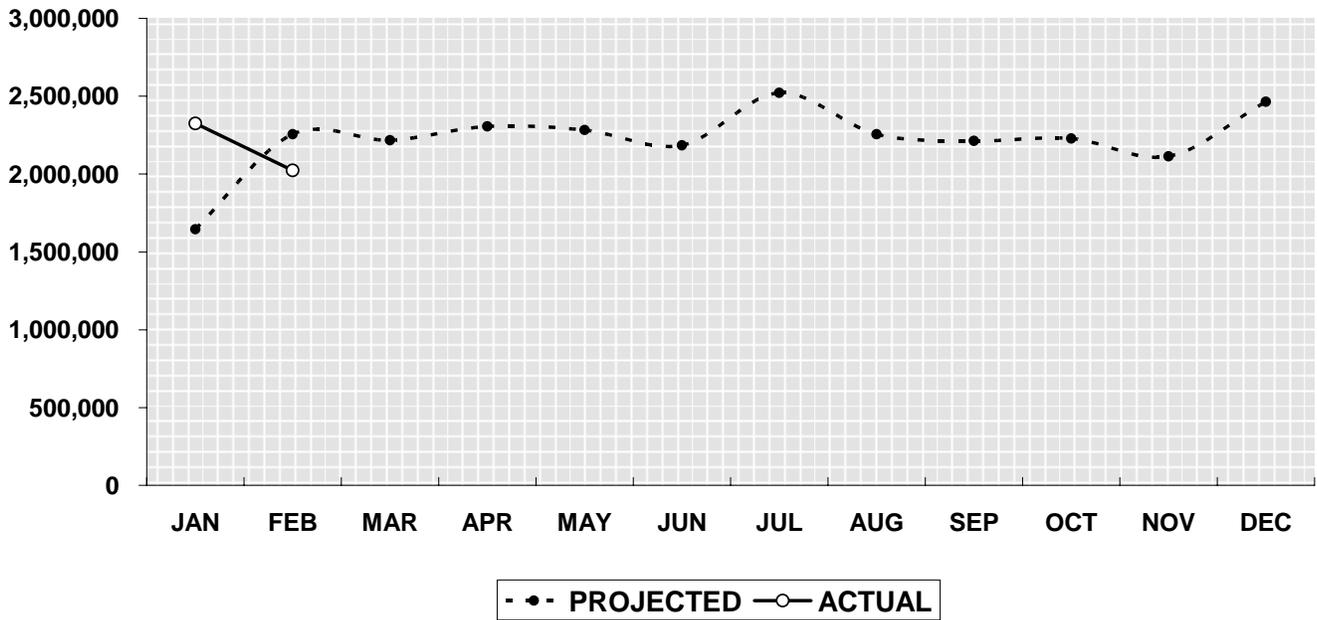
*Monthly Projections are based upon a ten year average.

**This does not reflect appropriations/transfers/unanticipated revenue

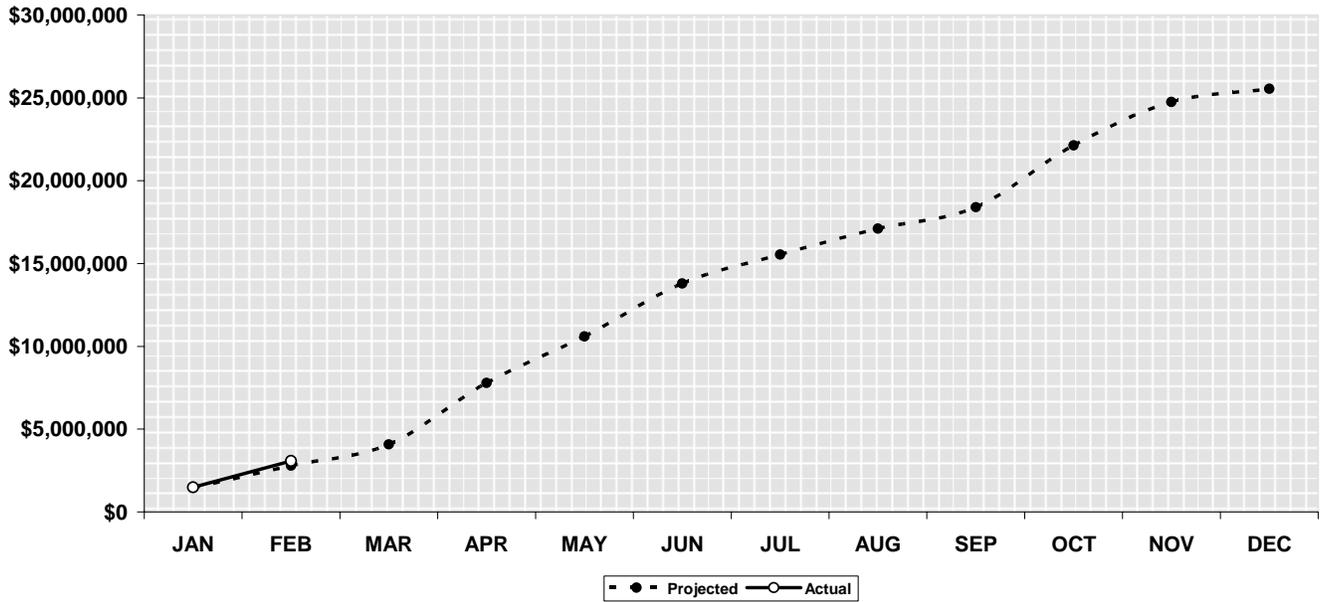
REVENUE (Monthly)



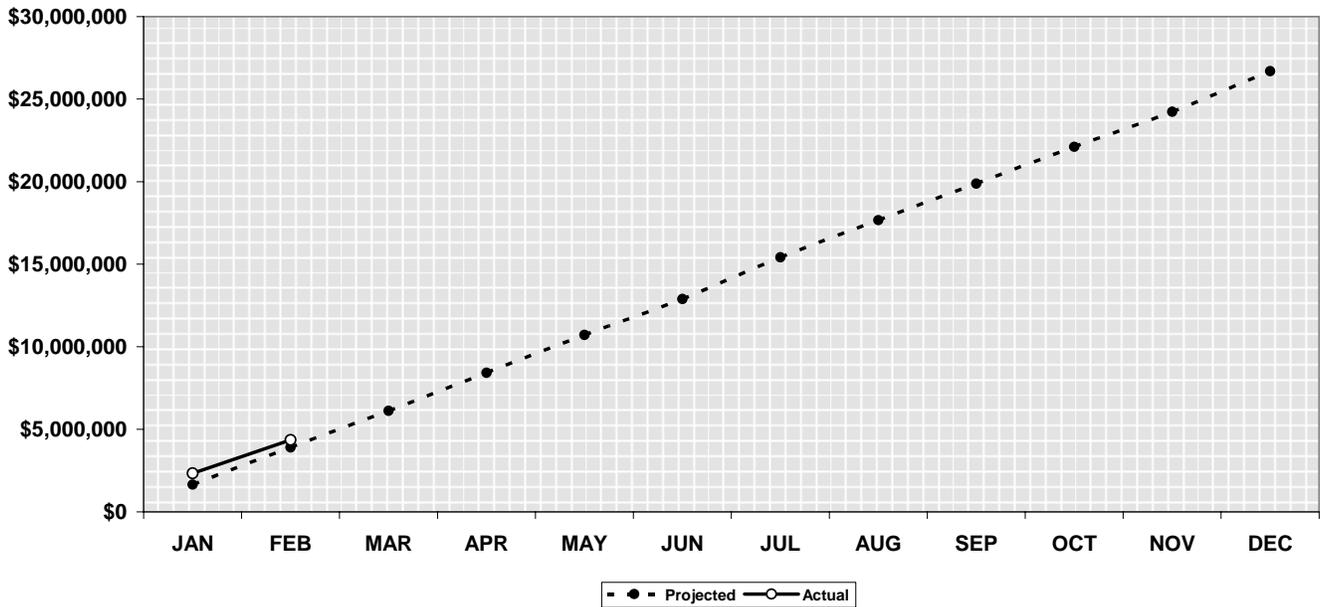
EXPENDITURES (Monthly)



CUMULATIVE REVENUE



CUMULATIVE EXPENDITURES



CURRENT EXPENSE FUND BALANCE

