

FINANCIAL REPORT



JUNE 2005



Evelyn L. Arnold, CPA
AUDITOR

Chelan County

MEMORANDUM

To: Chelan County Elected Officials, Appointed Department Heads
 From: Brad Posenjak, Financial Services Manager
 Date: July 8, 2005
 Subject: Financial Report – **June 2005**

A summary of Current Expense's budget status is as follows:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	13,797,601	13,906,934
EXPENDITURES	12,893,311	13,356,811
NET INCOME (DEFICIT)	904,290	550,123
BEGINNING FUND BALANCE	2,240,047	2,160,710
CURRENT FUND BALANCE	3,144,337	2,710,833
ENDING CASH BALANCE		3,730,575

The above projected numbers do not include emergency appropriations or unbudgeted revenue. The fund balance is based on the revenues, expenditures, and fund balance calculations to date on the accrual basis. If you have any questions, please contact me at ext. 6655.

Notes: The current expense fund balance is about 430,000 under projections. This is due in part to services and interfund payments being expended sooner than in the past. Sales tax revenue has helped by coming in well over projections so far this year. If the expenditure trends over the first half of the year keep pace for the next six months, it appears that the ending fund balance will be slightly below projections.

REVENUE

Through June 30, 2005

CURRENT EXPENSE

Dept # / Department	2005 Budget	2005 Actual	2005 Receivables	Uncollected Revenue	% Received
005 CE Reserve Interest	22,000	16,515	0	5,485	75.1%
010 Assessor	4,230	1,492	12	2,726	35.6%
015 Auditor	916,300	286,681	63,906	565,712	38.3%
020 Planning/Building	1,326,641	711,778	0	614,863	53.7%
030 Civil Service Commission	10,524	2,714	0	7,811	25.8%
040 Clerk *	659,325	313,388	36,743	309,194	53.1%
045 Commissioners	6,966,069	4,310,340	86,591	2,569,138	63.1%
050 Coroner	15,000	7,067	0	7,933	47.1%
052 DIS	110,833	58,592	600	51,642	53.4%
055 Facilities Maintenance	523,386	259,224	528	263,634	49.6%
065 District Court	1,257,050	522,473	0	734,577	41.6%
066 District Court Probation	265,100	145,889	0	119,211	55.0%
075 Extension Services	300,245	39,820	15,273	245,151	18.3%
077 Horticulture	25,979	11,162	0	14,817	43.0%
085 Juvenile Services	682,441	261,511	18,344	402,587	41.0%
105 Non-Departmental	193,343	260,449	0	(67,106)	134.7%
139 Child Support Enforcement	459,744	189,564	178	270,002	41.3%
140 Prosecuting Attorney	303,919	137,528	0	166,391	45.3%
145 Sheriff	1,792,657	780,721	37,159	974,776	45.6%
155 Superior Court System	36,721	3,671	0	33,050	10.0%
165 Treasurer	1,326,904	699,007	0	627,897	52.7%
170 Property Taxes	8,359,072	4,628,014	0	3,731,058	55.4%
TOTALS	25,557,483	13,647,599	259,335	11,650,549	54.4%

SPECIFIC FUNDS

Fund	2005 Budget	2005 Actual	2005 Receivables	Uncollected Revenue	% Received
County Roads	10,679,895	4,118,353	67,229	6,494,313	39.2%
Ohme Gardens	186,228	59,084	0	127,144	31.7%
Natural Resources	889,025	318,404	46,033	524,588	41.0%
Wenatchee River Park	144,818	41,960	1,504	101,354	30.0%
Fair	370,918	155,834	0	215,084	42.0%
Regional Justice Center	5,336,312	2,903,366	639,279	1,793,667	66.4%

EXPENDITURES

Through June 30, 2005

CURRENT EXPENSE

Dept # / Department	2005 Budget	2005 Appropriations	2005 Actual	Unexpended Balance	% Expended
005 Reserve	0	0	2,914	(2,914)	0.0%
010 Assessor	1,101,338	2,308	539,379	564,267	48.9%
015 Auditor	981,078	(2,871)	516,198	462,009	52.8%
016 Board of Equalization	8,441	1,183	1,723	7,901	17.9%
020 Planning/Building	1,587,707	20,459	701,952	906,214	43.6%
030 Civil Service Comm	35,995	37	20,728	15,304	57.5%
040 Clerk	917,235	26,525	466,424	477,336	49.4%
045 Commissioners	539,328	8,642	258,950	289,020	47.3%
050 Coroner	183,164	(649)	99,930	82,585	54.8%
052 DIS	752,942	4,191	318,104	439,029	42.0%
055 Facilities Maintenance	1,330,855	46,307	676,541	700,621	49.1%
065 District Court	1,000,869	7,885	488,846	519,908	48.5%
066 District Court Probation	351,834	(1,451)	172,394	177,989	49.2%
075 Extension Services	461,035	5,951	193,768	273,218	41.5%
077 Horticulture	63,811	1,393	30,499	34,705	46.8%
085 Juvenile Services	2,494,219	8,318	1,233,572	1,268,965	49.3%
105 Non-Departmental	4,914,605	18,871	2,752,963	2,180,513	55.8%
139 Child SE	424,984	6,435	200,117	231,302	46.4%
140 Prosecuting Attorney	1,360,060	3,196	669,240	694,016	49.1%
145 Sheriff	6,814,906	(4,684)	3,346,840	3,463,382	49.1%
155 Superior Court System	871,260	(881)	418,501	451,878	48.1%
165 Treasurer	494,966	1,408	247,230	249,144	49.8%
TOTALS	26,690,632	152,573	13,356,811	13,486,394	49.8%

SPECIFIC FUNDS

Fund	2005 Budget	2005 Appropriations	2005 Actual	Unexpended Balance	% Expended
County Roads	10,892,563	0	3,442,592	7,449,971	31.6%
Ohme Gardens	207,108	0	95,709	111,399	46.2%
Natural Resources	2,260,189	0	539,836	1,720,353	23.9%
Wenatchee River Park	148,692	0	80,236	68,456	54.0%
Fair	382,597	0	131,179	251,418	34.3%
Regional Justice	5,796,066	0	2,904,271	2,891,795	50.1%

CASH & INVESTMENTS

Fund # / Department	April 30, 2005 Cash & Investments	May 31, 2005 Cash & Investments	June 30, 2005 Cash & Investments
010 Current Expense	2,600,839	2,635,652	3,730,575
110 County Roads	4,991,580	5,350,078	5,044,507
119 Ohme Gardens	40,325	32,044	42,933
130 Emergency Management	44,367	37,510	105,074
132 911 Communications	617	72	74
140 Cashmere-Dryden Airport	30,359	29,099	24,143
180 Natural Resources	1,119,006	1,112,020	1,101,492
210 Juvenile Building Debt	1,536,634	1,643,366	1,740,067
301 REET 1	752,250	832,548	925,687
405 Wenatchee River Park	12,366	8,689	8,311
410 Fair	15,466	20,943	20,893
450 Regional Justice Center	1,204,512	1,151,587	1,205,686
510 ER&R	3,154,110	2,516,583	1,986,123
526 Health Insurance	107,658	100,679	89,475
535 Unemployment Comp	160,089	160,480	160,870
540 Tort Claims & Insurance	117,947	893,621	877,816

CURRENT EXPENSE - BY CATEGORY

Through June 30, 2005

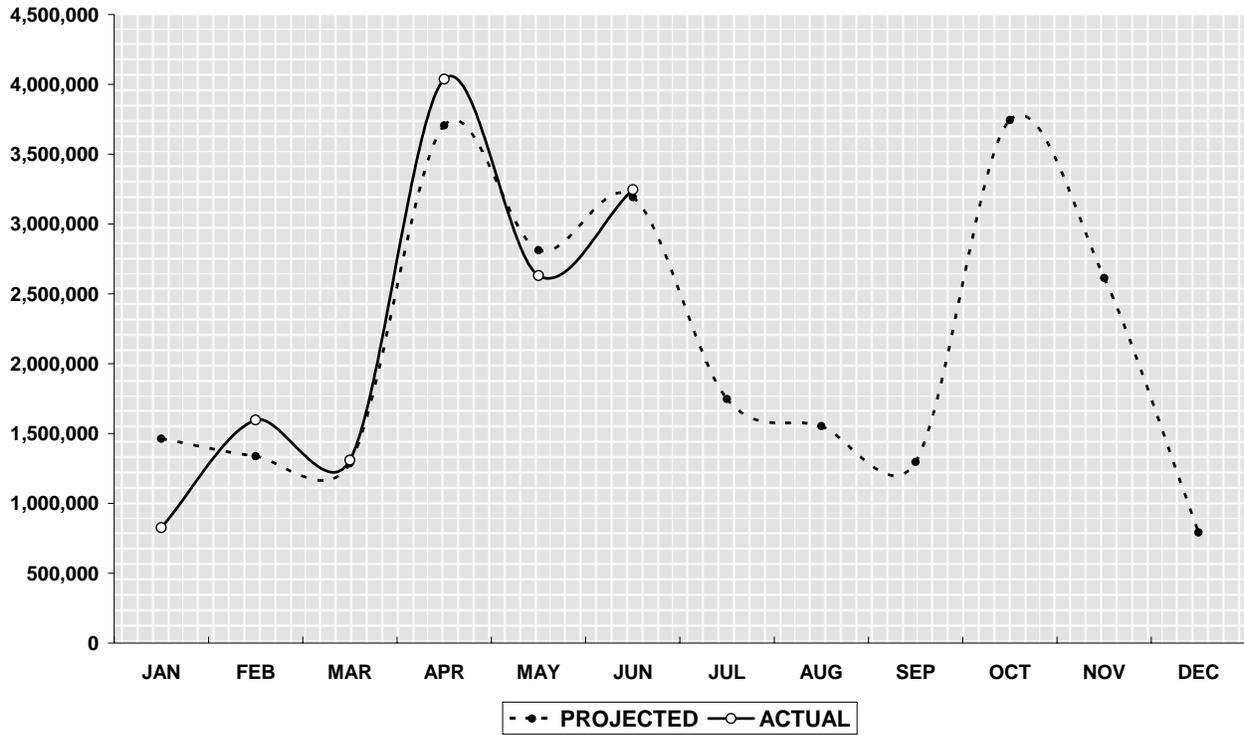
REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	74,393	120,641	46,248	4,546,105	4,628,014	81,909
Sales Tax	324,612	317,836	(6,776)	1,882,802	2,037,654	154,852
Penalty & Interest	110,058	122,498	12,439	452,751	390,160	(62,592)
Building Permits	56,114	78,498	22,383	256,246	285,709	29,462
PILT	932,000	896,503	(35,497)	932,000	896,503	(35,497)
PUD Privilege Tax	1,000,000	1,010,682	10,682	1,000,000	1,010,682	10,682
Liquor X & P	18,294	24,976	6,682	50,936	69,285	18,350
Wenatchee Court	30,244	20,452	(9,792)	82,788	62,372	(20,416)
Law Enforcement	0	0	0	703,035	620,964	(82,071)
Auto License	41,701	35,765	(5,936)	205,528	167,803	(37,725)
District Court Fines	82,537	74,178	(8,359)	438,215	386,458	(51,757)
Treasury Interest	43,172	63,878	20,706	150,927	178,940	28,013
Operating Transfers-in	10,555	6,250	(4,305)	153,895	145,257	(8,638)
Other	469,411	474,350	4,939	2,942,372	2,767,798	(174,574)
TOTAL	3,193,093	3,246,506	53,413	13,797,601	13,647,599	(150,002)

EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,133,114	1,115,531	(17,583)	6,581,584	6,599,880	18,296
20 - Personnel Benefits	356,515	337,103	(19,412)	2,162,883	2,059,271	(103,612)
30 - Supplies	50,315	38,734	(11,581)	255,085	276,730	21,644
40 - Other Services/Charges	369,413	287,487	(81,926)	1,814,187	1,988,432	174,245
50 - Inter-Governmental Svs	34,708	77,755	43,048	269,289	310,937	41,648
60 - Capital Outlay	901	0	(901)	2,316	7,992	5,677
70 & 80 - Debt Service	0	0	0	0	0	0
90 - Interfund Payments	239,677	233,042	(6,635)	1,807,968	2,113,570	305,602
TOTAL	2,184,644	2,089,653	(94,991)	12,893,311	13,356,811	463,500

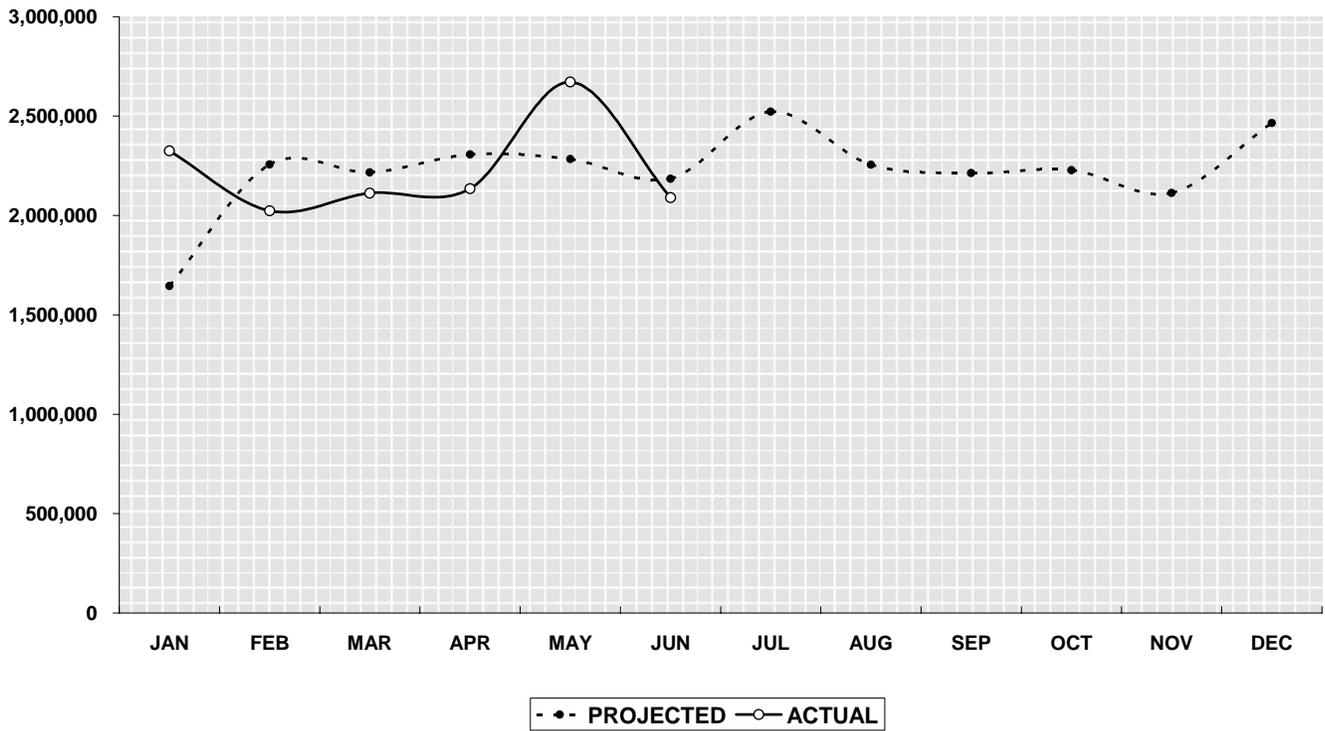
*Monthly Projections are based upon a ten year average.

**This does not reflect appropriations/transfers/unanticipated revenue

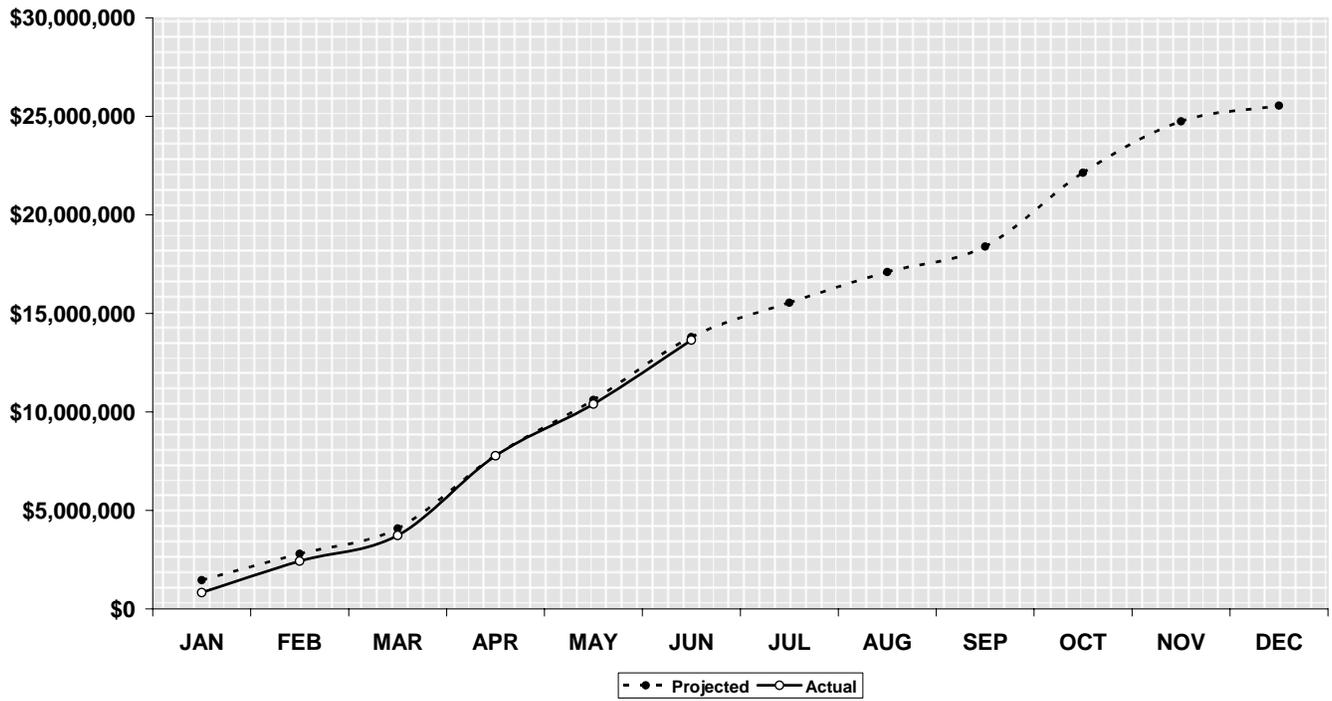
REVENUE (Monthly)



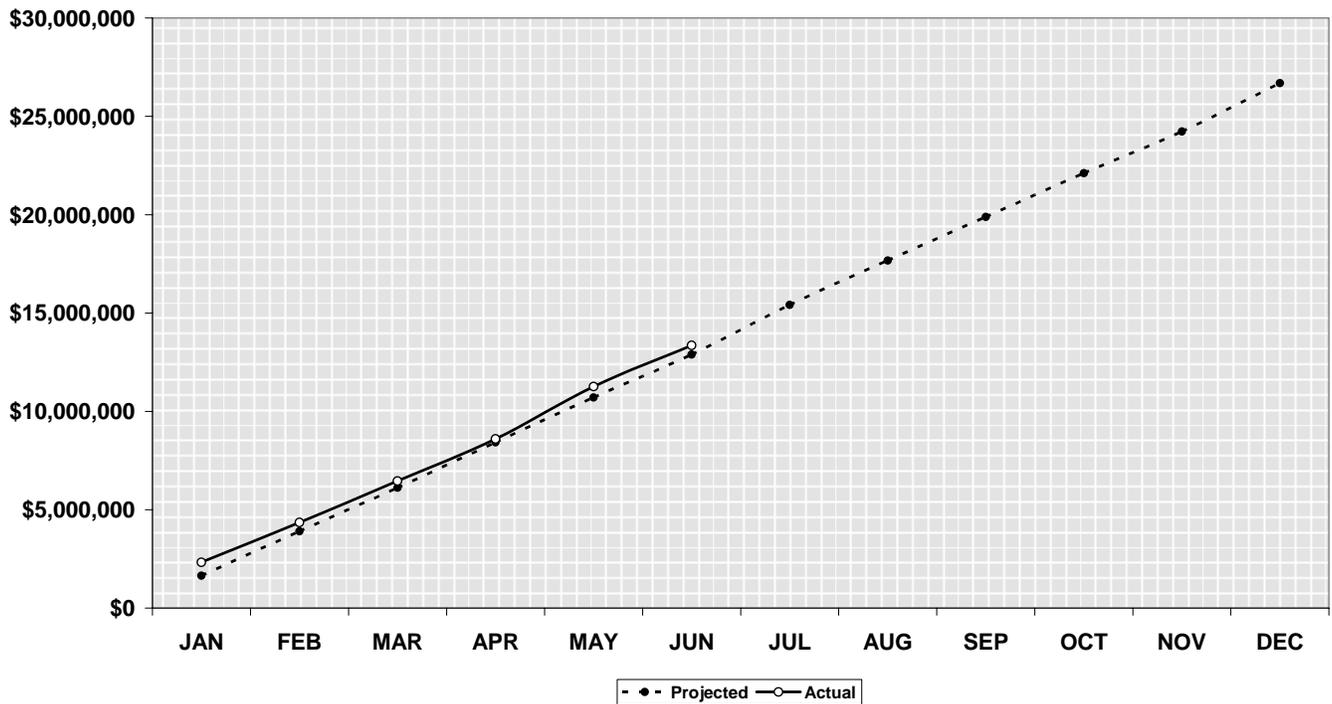
EXPENDITURES (Monthly)



CUMULATIVE REVENUE



CUMULATIVE EXPENDITURES



CURRENT EXPENSE FUND BALANCE

