

CHELAN COUNTY



DECEMBER 2006

MONTHLY FINANCIAL REPORT



Evelyn L. Arnold, CPA
AUDITOR

Chelan County

MEMORANDUM

To: Chelan County Elected Officials, Appointed Department Heads
 From: Brad Posenjak, Financial Services Manager
 Date: February 9, 2007
 Subject: Financial Report – **December 2006**

A summary of Current Expense’s budget status is as follows:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	26,747,611	28,893,367
EXPENDITURES	27,623,482	28,069,348
NET INCOME (DEFICIT)	(875,871)	824,019
BEGINNING FUND BALANCE	1,934,418	1,893,826
CURRENT FUND BALANCE	1,058,547	2,717,845
ENDING CASH BALANCE		3,540,742

The above projected numbers do not include emergency appropriations or unbudgeted revenue. The fund balance is based on the revenues, expenditures, and fund balance calculations to date on the accrual basis. If you have any questions, please contact me at ext. 6655.

This report includes preliminary unaudited figures for 2006’s financial status. The audited 2006 financial statements will be completed before July 2007, and may be different from what is included in this report.

Notes - Due to unusually strong revenues from July through October of 2006, it appears that the General Fund will finish with the highest year-end fund balance since 2003. Much of this revenue was from sales tax collection and treasury interest income exceeding expectations.

From 2003 through 2005, the General Fund balance decreased drastically. However in 2006, the fund balance shows a rebound that will hopefully help to recover from prior years.

	2003	2004	2005	2006
Net Income (Loss)	(685,307)	(809,844)	(266,884)	824,019

REVENUE

Through December 31, 2006

CURRENT EXPENSE

Dept # / Department	2006 Budget	2006 Actual	Uncollected Revenue	% Received
005 Reserve	22,000	88,370	0	401.7%
010 Assessor	4,230	2,786	1,444	65.9%
015 Auditor	842,570	849,744	0	100.9%
020 Planning/Building *	1,633,277	1,607,518	25,759	98.4%
030 Civil Service Commission	10,524	10,729	0	101.9%
040 Clerk	734,475	858,507	0	116.9%
045 Commissioners *	7,472,517	8,059,088	0	107.8%
050 Coroner	15,000	18,790	0	125.3%
052 DIS	79,598	89,599	0	112.6%
055 Facilities Maintenance	508,276	510,121	0	100.4%
065 District Court *	1,285,444	1,362,579	0	106.0%
066 District Court Probation	280,100	288,858	0	103.1%
075 Extension Services *	295,723	292,835	2,888	99.0%
077 Horticulture *	101,354	25,670	75,684	25.3%
085 Juvenile Services	678,856	700,827	0	103.2%
105 Non-Departmental	45,850	97,497	0	212.6%
139 Child Support Enforcement	459,744	377,630	82,114	82.1%
140 Prosecuting Attorney	274,623	325,543	0	118.5%
145 Sheriff *	2,572,668	2,537,269	35,399	98.6%
155 Superior Court System	38,687	58,870	0	152.2%
165 Treasurer	1,484,181	1,884,492	0	127.0%
170 Property Taxes	8,841,217	8,846,046	0	100.1%
TOTALS	27,680,914	28,893,367	0	104.4%

SPECIFIC FUNDS

Fund	2006 Budget	2006 Actual	Uncollected Revenue	% Received
County Roads	13,084,135	8,848,204	4,235,931	67.6%
Ohme Gardens	164,630	139,123	25,507	84.5%
Natural Resources *	1,094,950	1,191,838	0	108.8%
Wenatchee River Park	142,650	186,672	0	130.9%
Fair *	416,835	382,031	34,804	91.7%
Regional Justice Center *	5,760,061	6,092,436	0	105.8%

*Includes additional revenue than what was originally budgeted

EXPENDITURES

Through December 31, 2006

CURRENT EXPENSE

Dept # / Department	2006 Budget	2006 Appropriations	2006 Actual	Unexpended Balance	% Expended
010 Assessor	1,106,651	6,139	1,081,348	31,442	97.2%
015 Auditor	1,023,026	0	1,014,842	8,185	99.2%
016 Board of Equalization	7,168	0	3,917	3,251	54.6%
020 Planning/Building	1,790,715	22,137	1,755,345	57,507	96.8%
030 Civil Service Comm	36,388	171	36,223	336	99.1%
040 Clerk	958,494	833	927,090	32,237	96.6%
045 Commissioners	573,176	26,369	595,290	4,255	99.3%
050 Coroner	209,288	(30)	145,818	63,440	69.7%
052 DIS	771,237	4,067	754,312	20,992	97.3%
055 Facilities Maintenance	1,374,133	(9,000)	1,364,758	375	100.0%
065 District Court	1,031,482	25,018	1,017,116	39,384	96.3%
066 District Court Probation	362,904	2,441	361,602	3,743	99.0%
075 Extension Services	445,116	33,364	467,556	10,924	97.7%
077 Horticulture	66,068	76,072	59,902	82,238	42.1%
085 Juvenile Services	2,547,305	(3,383)	2,455,325	88,597	96.5%
105 Non-Departmental	4,929,928	74,835	4,979,262	25,501	99.5%
139 Child SE	427,055	7,317	413,650	20,722	95.2%
140 Prosecuting Attorney	1,441,098	(2,084)	1,404,294	34,720	97.6%
145 Sheriff	7,134,527	799,135	7,817,077	116,585	98.5%
155 Superior Court System	879,507	88,126	917,101	50,532	94.8%
165 Treasurer	508,216	283	497,521	10,978	97.8%
TOTALS	27,623,482	1,151,810	28,069,348	705,944	97.5%

SPECIFIC FUNDS

Fund	2006 Budget	2006 Appropriations	2006 Actual	Unexpended Balance	% Expended
County Roads	14,608,757	0	10,480,078	4,128,679	71.7%
Ohme Gardens	206,005	0	153,741	52,264	74.6%
Natural Resources	1,839,158	10,016	1,376,936	472,238	74.5%
Wenatchee River Park	161,551	5,000	163,034	3,517	97.9%
Fair	366,712	67,835	367,163	67,384	84.5%
Regional Justice	6,489,173	661,577	7,097,331	53,419	99.3%

CASH & INVESTMENTS

Fund # / Department	October 31, 2006 Cash & Investments	November 30, 2006 Cash & Investments	December 31, 2006 Cash & Investments
010 Current Expense	4,007,523	4,309,822	3,540,742
110 County Roads	5,433,067	4,927,198	4,807,642
119 Ohme Gardens	60,408	51,063	43,171
130 Emergency Management	1,589	31,706	9,513
140 Cashmere-Dryden Airport	23,676	22,398	21,947
180 Natural Resources	696,174	570,691	523,937
210 Juvenile Building Debt	2,619,379	2,773,061	2,898,136
301 REET 1	831,360	901,317	962,545
405 Wenatchee River Park	84,086	69,008	64,536
410 Fair	330	12,737	10
450 Regional Justice Center	254,188	521,091	192,609
510 ER&R	3,212,028	3,282,586	3,532,637
526 Health Insurance	85,101	91,081	94,315
535 Unemployment Comp	152,884	135,106	138,988
540 Tort Claims & Insurance	628,610	514,734	492,643

CURRENT EXPENSE - BY CATEGORY

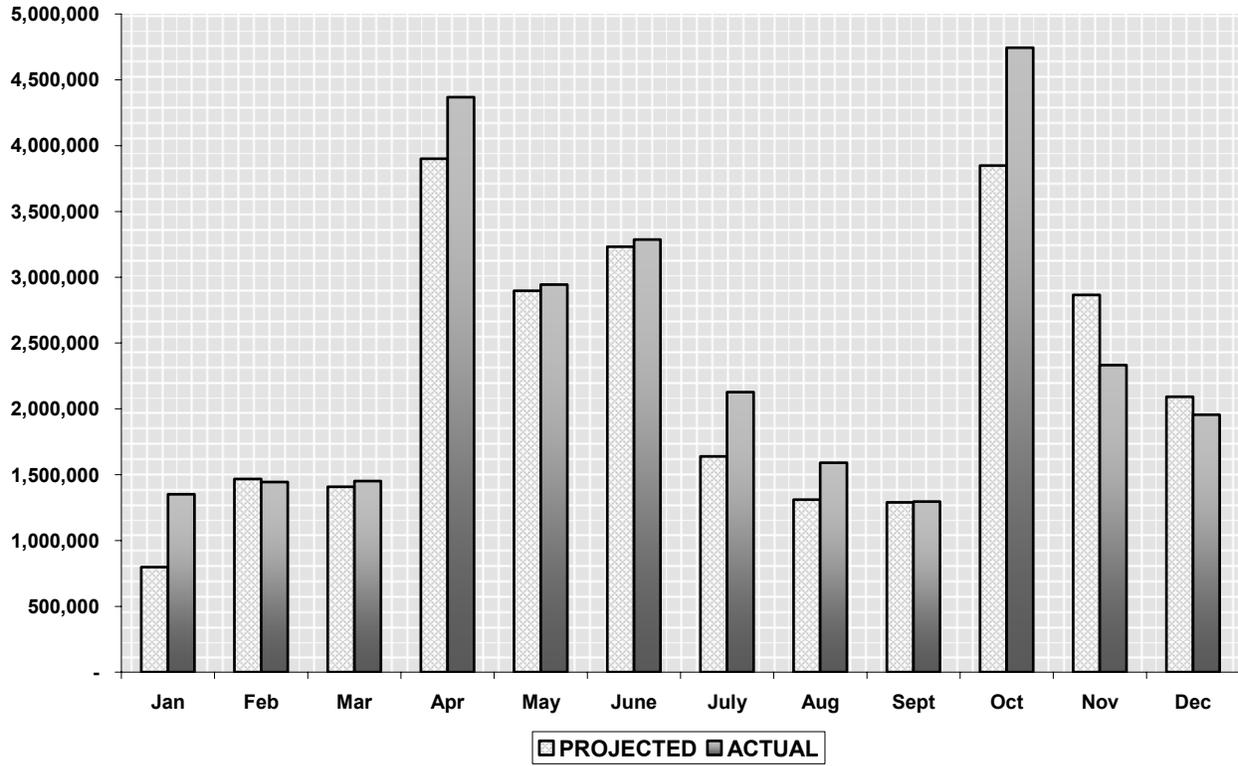
Through December 31, 2006

REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	75,391	50,157	(25,234)	8,841,217	8,846,062	4,845
Sales Tax	397,741	405,652	7,911	4,580,000	5,068,555	488,555
Penalty & Interest	94,150	60,290	(33,860)	830,000	596,102	(233,898)
Building Permits	44,458	47,620	3,163	611,489	690,904	79,415
PILT	0	0	0	932,000	930,046	(1,954)
PUD Privilege Tax	0	0	0	1,010,000	1,046,597	36,597
Liquor X & P	27,272	20,643	(6,629)	128,000	138,441	10,441
Wenatchee Court	15,096	11,170	(3,926)	140,000	173,721	33,721
Law Enforcement	0	(1,000)	(1,000)	1,316,508	1,192,077	(124,432)
Auto License	23,640	24,297	656	370,000	393,176	23,176
Interfund	171,468	80,066	(91,403)	1,291,214	1,300,902	9,688
District Court Fines	60,746	75,224	14,478	850,700	981,302	130,602
Treasury Interest	73,204	179,275	106,071	450,000	970,193	520,193
Operating Transfers-in	6,250	0	(6,250)	44,187	44,268	81
Other	1,102,222	1,002,400	(99,821)	5,352,296	6,521,022	1,168,726
TOTAL	2,091,637	1,955,793	(135,844)	26,747,611	28,893,367	2,145,756

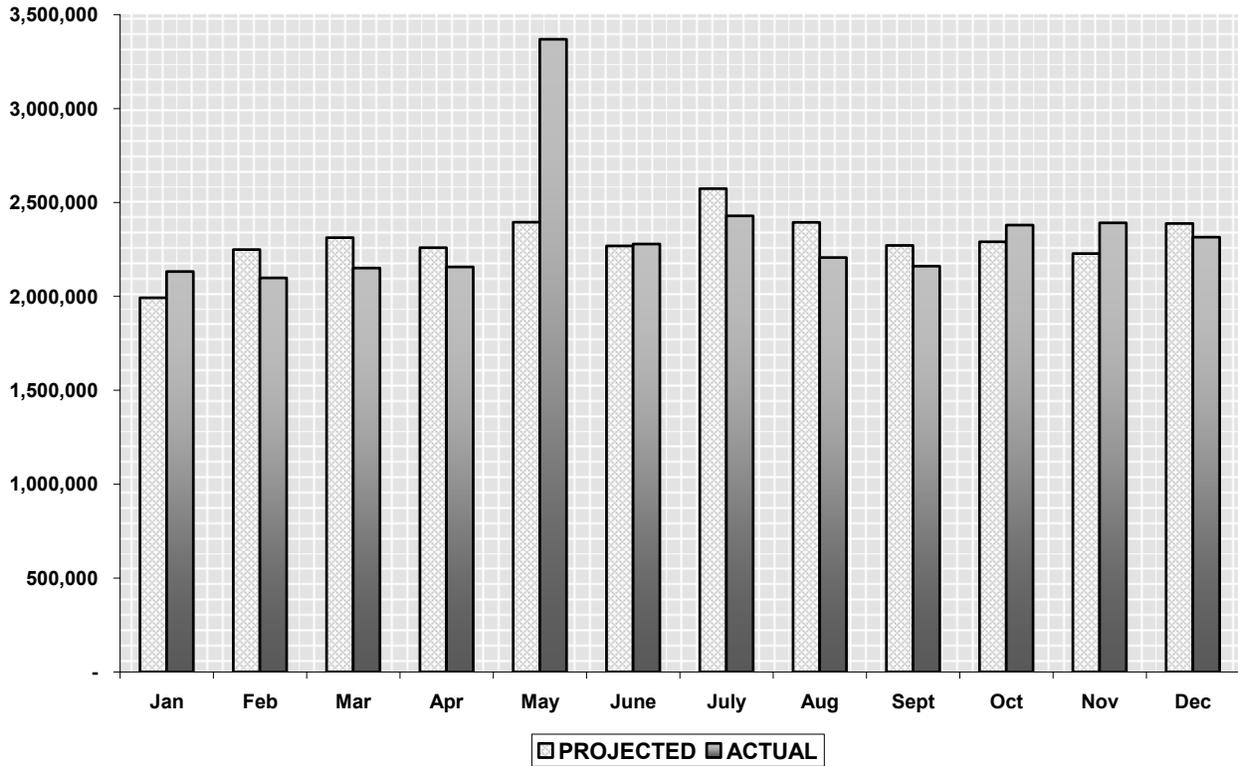
EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,173,318	1,168,499	(4,820)	14,036,534	13,967,692	(68,842)
20 - Personnel Benefits	420,771	401,621	(19,150)	4,523,351	4,480,326	(43,025)
30 - Supplies	107,230	103,709	(3,522)	569,510	582,883	13,373
40 - Other Services/Charges	499,186	547,555	48,369	4,212,503	4,587,634	375,131
50 - Inter-Governmental Svs	46,958	58,191	11,233	584,294	659,442	75,148
60 - Capital Outlay	562	25,273	24,711	7,500	44,071	36,571
70 & 80 - Debt Service	0	0	0	0	0	0
90 - Interfund Payments	140,004	1,958	(138,046)	3,689,790	3,710,847	21,057
00 - Reclassifications	0	8,460	8,460	0	36,453	36,453
TOTAL	2,388,029	2,315,265	(72,764)	27,623,482	28,069,348	445,866

Projected columns are based upon a five year average. They are based on original budget and do not reflect adjusted appropriations/transfers/unanticipated revenue

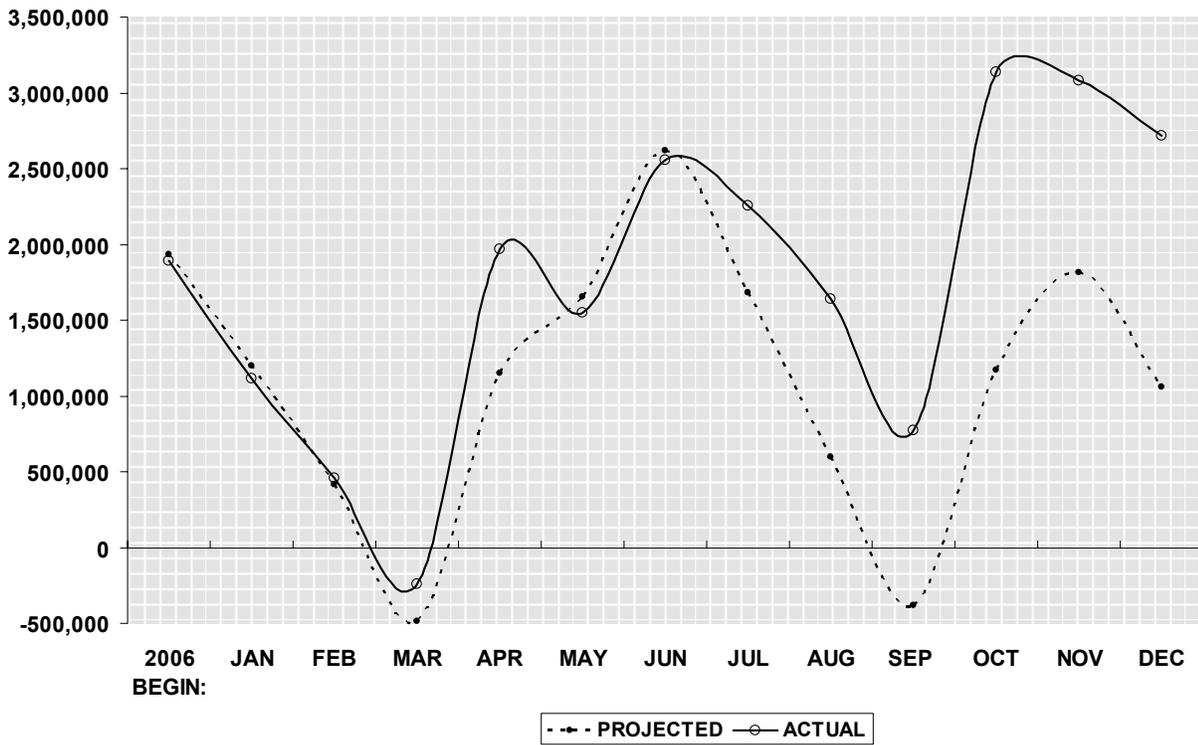
REVENUE (Monthly)



EXPENDITURES (Monthly)



2006 CURRENT EXPENSE FUND BALANCE



2005 CURRENT EXPENSE FUND BALANCE

