

FINANCIAL REPORT



FEBRUARY 2006



Evelyn L. Arnold, CPA
AUDITOR

Chelan County

MEMORANDUM

To: Chelan County Elected Officials, Appointed Department Heads
 From: Brad Posenjak, Financial Services Manager
 Date: March 8, 2005
 Subject: Financial Report – **February 2006**

A summary of Current Expense's budget status is as follows:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	2,723,653	2,796,565
EXPENDITURES	4,241,473	4,230,171
NET INCOME (DEFICIT)	(1,517,820)	(1,433,606)
BEGINNING FUND BALANCE	1,934,418	1,893,826
CURRENT FUND BALANCE	416,598	460,220
ENDING CASH BALANCE		1,810,110

The above projected numbers do not include emergency appropriations or unbudgeted revenue. The fund balance is based on the revenues, expenditures, and fund balance calculations to date on the accrual basis. If you have any questions, please contact me at ext. 6655.

Notes:

REVENUE

Through February 28, 2006

CURRENT EXPENSE

Dept # / Department	2006 Budget	2006 Actual	2006 Receivables	Uncollected Revenue	% Received
005 Reserve	22,000	6,320	0	0	28.7%
010 Assessor	4,230	482	3	3,745	11.5%
015 Auditor	842,570	54,581	36,821	751,168	10.8%
020 Planning/Building	1,591,277	159,196	8,079	1,424,002	10.5%
030 Civil Service Commission	10,524	660	0	9,864	6.3%
040 Clerk	734,475	88,960	21,558	623,957	15.0%
045 Commissioners	7,450,517	968,434	0	6,482,083	13.0%
050 Coroner	15,000	0	0	0	0.0%
052 DIS	79,598	20,105	54	0	25.3%
055 Facilities Maintenance	508,276	116,204	22,143	0	27.2%
065 District Court	1,260,494	97,688	15,086	1,147,720	8.9%
066 District Court Probation	280,100	37,872	0	242,228	13.5%
075 Extension Services	266,288	(17,877)	18,802	265,363	0.3%
077 Horticulture	26,354	0	0	26,354	0.0%
085 Juvenile Services	678,856	17,803	84,222	576,830	15.0%
105 Non-Departmental	45,850	13,234	0	0	28.9%
139 Child Support Enforcement	459,744	43,000	33,102	383,642	16.6%
140 Prosecuting Attorney	274,623	42,044	0	232,579	15.3%
145 Sheriff	1,832,750	329,167	75,291	1,428,291	22.1%
155 Superior Court System	38,687	6,430	0	32,257	16.6%
165 Treasurer	1,484,181	259,858	0	1,224,323	17.5%
170 Property Taxes	8,841,217	237,241	0	0	2.7%
TOTALS	26,747,611	2,481,403	315,162	23,951,046	10.5%

SPECIFIC FUNDS

Fund	2006 Budget	2006 Actual	2006 Receivables	Uncollected Revenue	% Received
County Roads	13,084,135	531,635	22,766	12,529,734	4.2%
Ohme Gardens	164,630	1,034	0	163,596	0.6%
Natural Resources	1,084,934	70,969	19,915	994,051	8.4%
Wenatchee River Park	142,650	(1,095)	1,249	0	0.1%
Fair	369,000	13,492	0	355,508	3.7%
Regional Justice Center	5,710,314	268,948	747,156	0	17.8%

*Includes additional revenue than what was originally budgeted

The above-chart represents revenue using the accrual method of accounting. Revenue received in 2006 for a 2005 accounts receivable is removed from the above figures.

EXPENDITURES

Through February 28, 2006

CURRENT EXPENSE

Dept # / Department	2006 Budget	2006 Appropriations	2006 Actual	Unexpended Balance	% Expended
010 Assessor	1,106,651	0	175,700	930,951	15.9%
015 Auditor	1,023,026	0	165,219	857,807	16.2%
016 Board of Equalization	7,168	0	554	6,614	7.7%
020 Planning/Building	1,790,715	0	240,238	1,550,477	13.4%
030 Civil Service Comm	36,388	0	6,295	30,093	17.3%
040 Clerk	958,494	0	148,326	810,168	15.5%
045 Commissioners	573,176	0	87,634	485,542	15.3%
050 Coroner	209,288	0	21,237	188,051	10.1%
052 DIS	771,237	0	193,639	577,598	25.1%
055 Facilities Maintenance	1,374,133	0	191,945	1,182,188	14.0%
065 District Court	1,031,482	0	162,303	869,179	15.7%
066 District Court Probation	362,904	0	56,893	306,011	15.7%
075 Extension Services	445,116	0	57,450	387,666	12.9%
077 Horticulture	66,068	0	9,797	56,271	14.8%
085 Juvenile Services	2,547,305	3,000	386,630	2,163,675	15.2%
105 Non-Departmental	4,929,928	5,000	566,810	4,368,118	11.5%
139 Child SE	427,055	0	71,152	355,903	16.7%
140 Prosecuting Attorney	1,441,098	0	229,591	1,211,507	15.9%
145 Sheriff	7,134,527	0	1,229,969	5,904,558	17.2%
155 Superior Court System	879,507	0	149,052	730,455	16.9%
165 Treasurer	508,216	0	79,735	428,481	15.7%
TOTALS	27,623,482	8,000	4,230,171	23,401,311	15.3%

SPECIFIC FUNDS

Fund	2006 Budget	2006 Appropriations	2006 Actual	Unexpended Balance	% Expended
County Roads	14,608,757	0	1,018,342	13,590,415	7.0%
Ohme Gardens	206,005	0	20,214	185,791	9.8%
Natural Resources	1,839,158	0	229,788	1,609,370	12.5%
Wenatchee River Park	161,551	0	7,458	154,093	4.6%
Fair	366,712	0	30,709	336,003	8.4%
Regional Justice	6,489,173	0	1,052,660	5,436,513	16.2%

CASH & INVESTMENTS

<u>Fund # / Department</u>	<u>December 31, 2005 Cash & Investments</u>	<u>January 31, 2006 Cash & Investments</u>	<u>February 28, 2006 Cash & Investments</u>
010 Current Expense	2,691,975	2,109,109	1,810,110
110 County Roads	6,258,079	5,815,387	5,549,081
119 Ohme Gardens	54,822	46,097	37,817
130 Emergency Management	172,617	84,161	31,066
140 Cashmere-Dryden Airport	20,951	24,530	28,938
180 Natural Resources	601,712	542,383	654,362
210 Juvenile Building Debt	2,383,649	2,484,954	2,632,686
301 REET 1	1,389,306	892,983	924,966
405 Wenatchee River Park	39,598	37,901	31,564
410 Fair	22,785	7,914	919
450 Regional Justice Center	862,691	907,311	604,956
510 ER&R	2,630,830	2,819,461	2,928,621
526 Health Insurance	109,274	61,063	104,613
535 Unemployment Comp	152,463	152,901	147,358
540 Tort Claims & Insurance	402,115	303,718	274,215

CURRENT EXPENSE - BY CATEGORY

Through February 28, 2006

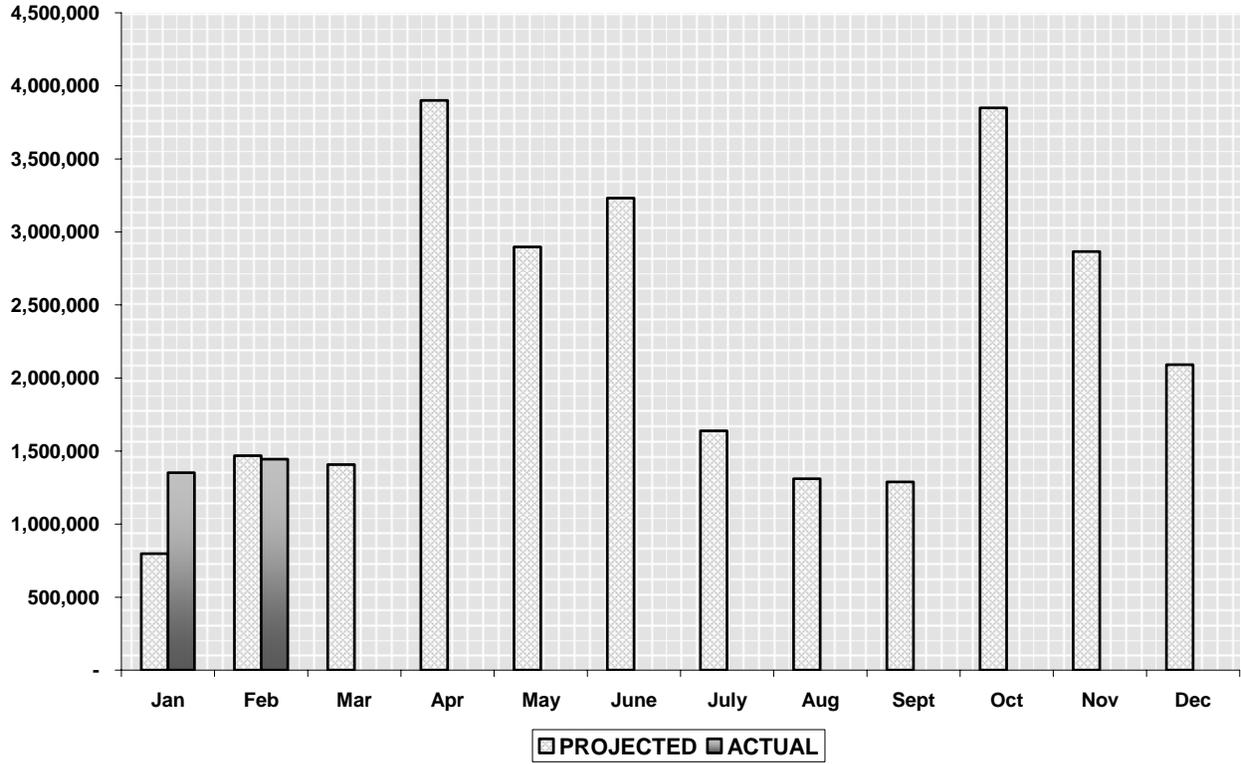
REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	180,913	216,657	35,744	207,065	237,241	30,176
Sales Tax	434,721	482,573	47,852	763,839	814,080	50,241
Penalty & Interest	47,862	62,988	15,126	91,014	99,837	8,823
Building Permits	43,637	29,108	(14,529)	70,880	57,543	(13,338)
PILT	0	0	0	0	0	0
PUD Priviledge Tax	0	0	0	0	0	0
Liquor X & P	0	0	0	9,348	22,254	12,905
Wenatchee Court	10,270	0	(10,270)	17,385	0	(17,385)
Law Enforcement	153,597	171,266	17,668	211,867	326,127	114,260
Auto License	24,551	24,706	155	48,765	48,760	(5)
Interfund	2,507	43,000	40,493	212,857	238,695	25,837
District Court Fines	56,640	0	(56,640)	110,772	72,546	(38,227)
Treasury Interest	27,491	86,663	59,172	76,456	123,919	47,463
Operating Transfers-in	0	0	0	0	0	0
Other	486,110	541,627	55,516	446,148	440,403	(5,746)
TOTAL	1,468,300	1,658,587	190,287	2,266,398	2,481,403	215,005

EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,127,239	1,124,605	(2,634)	2,255,915	2,242,513	(13,402)
20 - Personnel Benefits	415,613	350,399	(65,214)	719,592	709,562	(10,030)
30 - Supplies	45,764	35,141	(10,622)	74,496	81,759	7,263
40 - Other Services/Charges	274,320	341,373	67,053	548,687	721,485	172,798
50 - Inter-Governmental Svs	44,307	26,191	(18,116)	97,870	52,382	(45,487)
60 - Capital Outlay	0	0	0	0	0	0
70 & 80 - Debt Service	0	0	0	0	0	0
90 - Interfund Payments	341,728	220,153	(121,575)	544,913	421,990	(122,923)
00 - Reclassifications	0	480	480	0	480	480
TOTAL	2,248,971	2,098,341	(150,629)	4,241,473	4,230,171	(11,302)

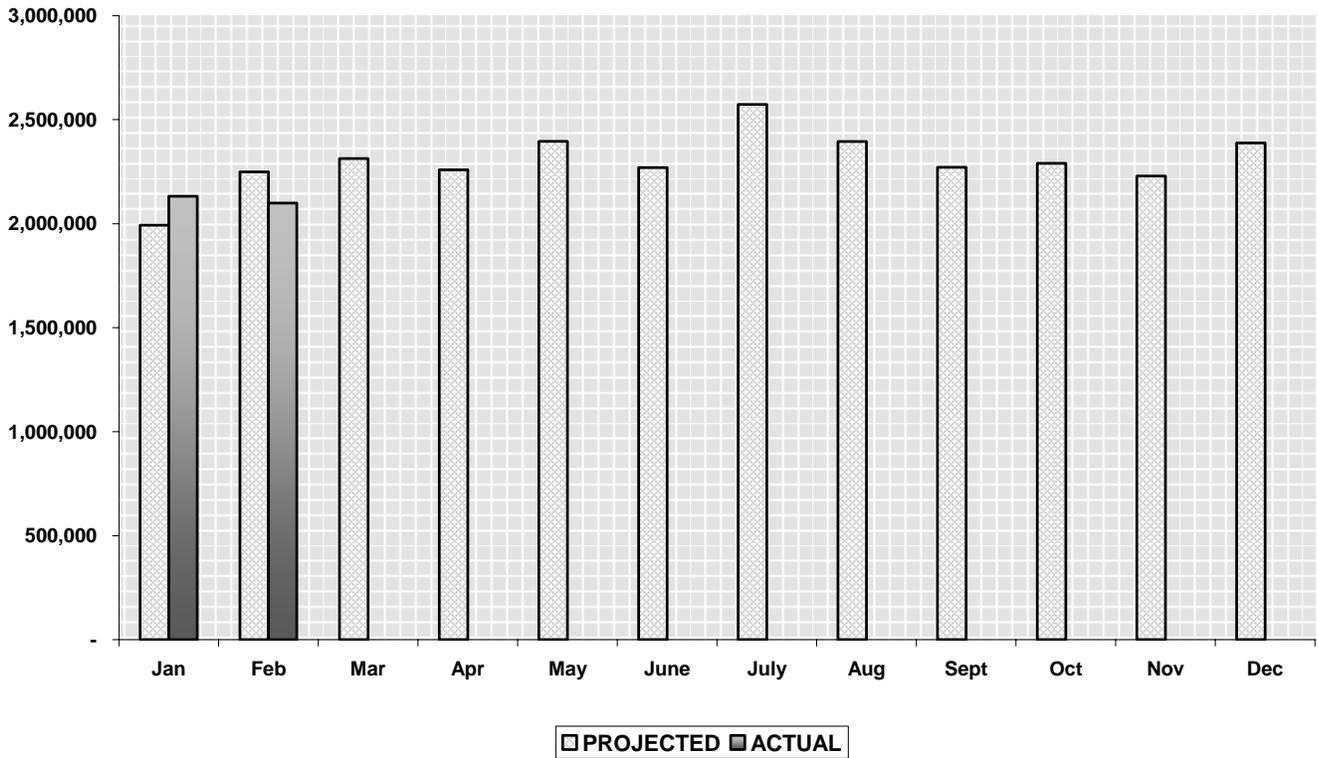
Projected columns are based upon a five year average. They are based on original budget and do not reflect adjusted appropriations/transfers/unanticipated revenue

Revenues do not include accounts receivable

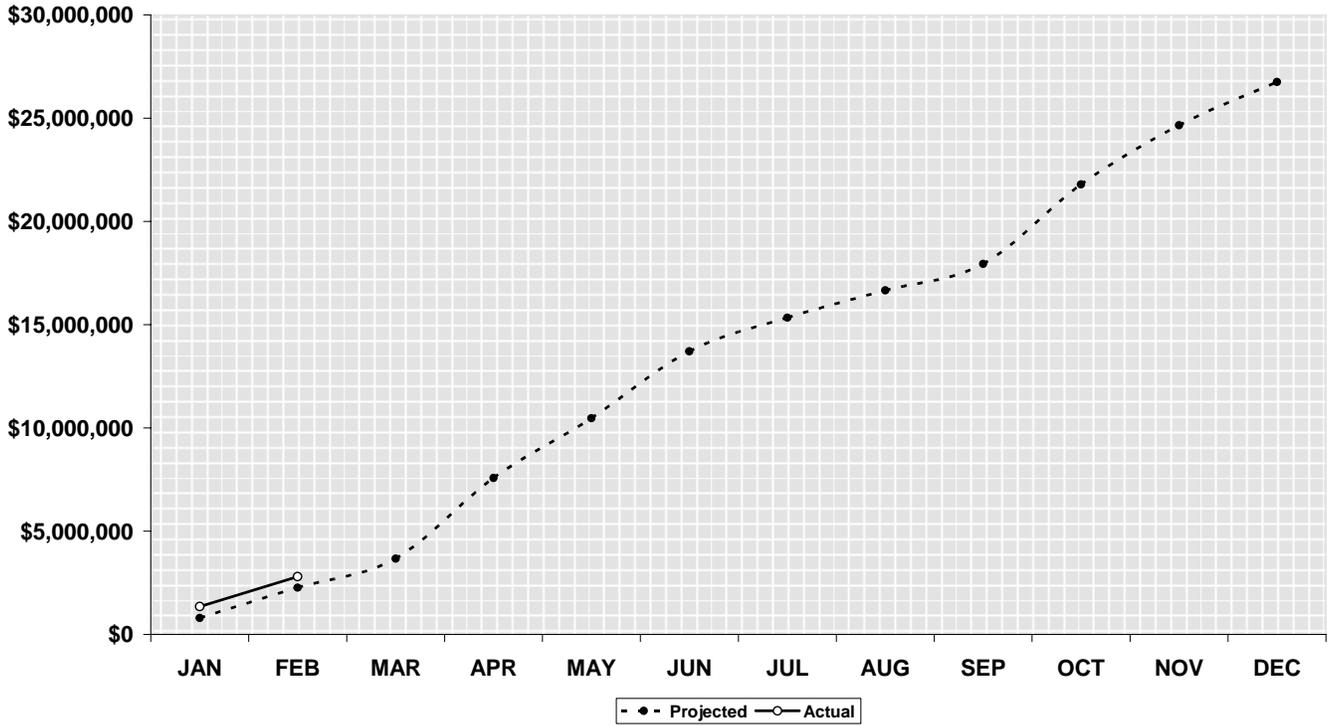
REVENUE (Monthly)



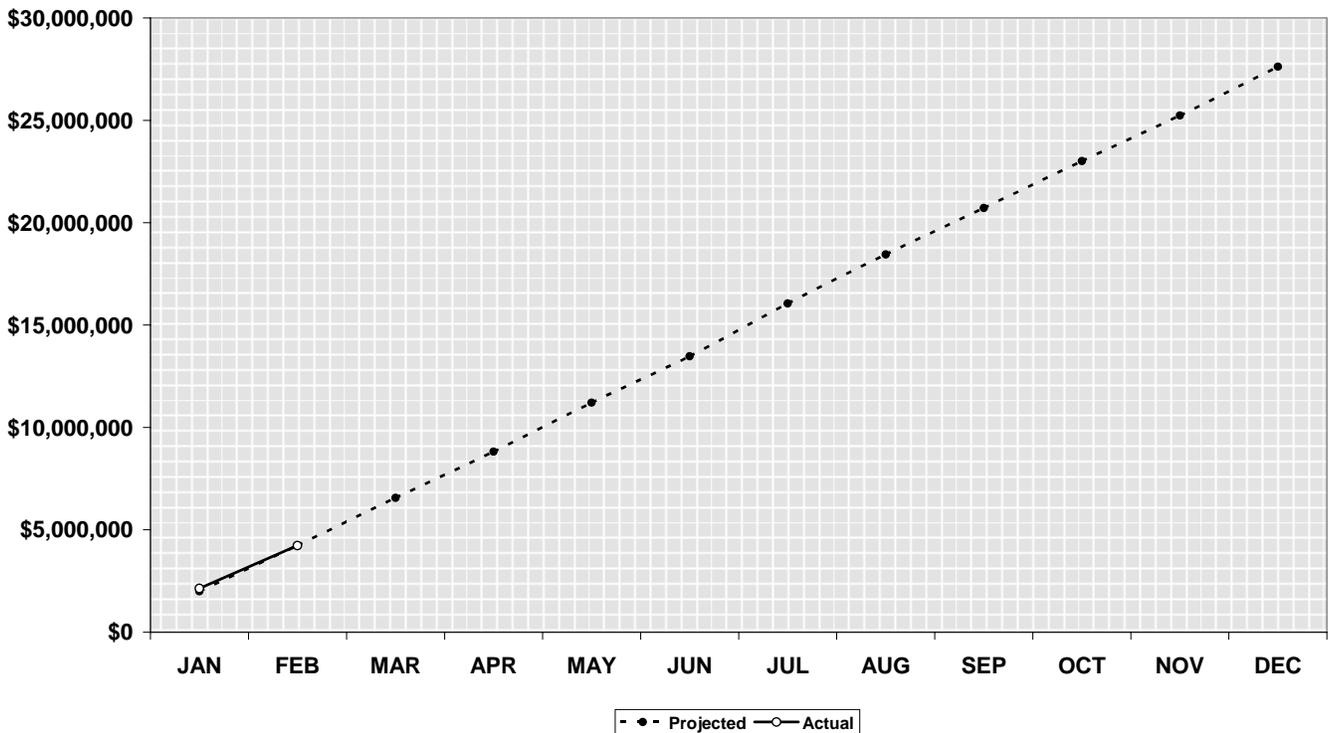
EXPENDITURES (Monthly)



CUMULATIVE REVENUE



CUMULATIVE EXPENDITURES



CURRENT EXPENSE FUND BALANCE

