

CHELAN COUNTY



JULY 2006

MONTHLY FINANCIAL REPORT



Evelyn L. Arnold, CPA
AUDITOR

Chelan County

MEMORANDUM

To: Chelan County Elected Officials, Appointed Department Heads
 From: Brad Posenjak, Financial Services Manager
 Date: August 4, 2006
 Subject: Financial Report – **July 2006**

A summary of Current Expense’s budget status is as follows:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	15,798,939	16,973,890
EXPENDITURES	16,051,288	16,614,894
NET INCOME (DEFICIT)	(252,349)	358,996
BEGINNING FUND BALANCE	1,934,418	1,893,826
CURRENT FUND BALANCE	1,682,069	2,252,822
ENDING CASH BALANCE		3,185,215

The above projected numbers do not include emergency appropriations or unbudgeted revenue. The fund balance is based on the revenues, expenditures, and fund balance calculations to date on the accrual basis. If you have any questions, please contact me at ext. 6655.

Notes - General Fund cash is approximately \$130,000 more than at July 31, 2005.

Revenues are at 62.5% of budget (p. 3) compared to 61.5% at July 31, 2005. An explanation for this might be that there are more accounts receivable booked during July of this year.

Expenditures are at 59.2% of budget (p. 4) compared to 58.0% at July 31, 2005. This is probably due to the fact that the General fund is running on a tighter budget in 2006.

The fund balance (p. 8) is much higher than projections. It appears this is due to the spike in accounts receivable and it will probably balance out in August.

REVENUE

Through July 31, 2006

CURRENT EXPENSE

Dept # / Department	2006 Budget	2006 Actual	2006 Receivables	Uncollected Revenue	% Received
005 Reserve	22,000	36,813	0	0	167.3%
010 Assessor	4,230	1,331	18	2,881	31.9%
015 Auditor	842,570	427,494	9,863	405,213	51.9%
020 Planning/Building *	1,633,277	965,855	11,478	655,945	59.8%
030 Civil Service Commission	10,524	5,637	370	4,517	57.1%
040 Clerk	734,475	409,973	38,346	286,156	61.0%
045 Commissioners *	7,472,517	5,158,048	18,793	2,295,676	69.3%
050 Coroner	15,000	8,283	0	6,717	55.2%
052 DIS	79,598	65,395	1,200	13,003	83.7%
055 Facilities Maintenance	508,276	370,894	54,546	82,836	83.7%
065 District Court	1,260,494	779,710	2,807	477,977	62.1%
066 District Court Probation	280,100	166,064	0	114,036	59.3%
075 Extension Services	266,288	41,716	50,595	173,977	34.7%
077 Horticulture *	101,354	5,731	6,432	89,191	12.0%
085 Juvenile Services	678,856	333,402	31,955	313,499	53.8%
105 Non-Departmental	45,850	46,580	0	0	101.6%
139 Child Support Enforcement	459,744	111,594	134,731	213,419	53.6%
140 Prosecuting Attorney	274,623	171,406	0	103,217	62.4%
145 Sheriff *	2,098,298	1,017,566	488,659	592,073	71.8%
155 Superior Court System	38,687	21,784	0	16,903	56.3%
165 Treasurer	1,484,181	1,060,287	0	423,894	71.4%
170 Property Taxes	8,841,217	4,918,536	0	3,922,681	55.6%
TOTALS	27,152,159	16,124,099	849,791	10,178,269	62.5%

SPECIFIC FUNDS

Fund	2006 Budget	2006 Actual	2006 Receivables	Uncollected Revenue	% Received
County Roads	13,084,135	4,025,450	1,609	9,057,076	30.8%
Ohme Gardens	164,630	76,341	0	88,289	46.4%
Natural Resources *	1,094,950	570,228	60,004	464,719	57.6%
Wenatchee River Park	142,650	128,703	3,446	10,501	92.6%
Fair *	416,835	189,531	0	227,304	45.5%
Regional Justice Center	5,710,314	3,290,139	350,685	2,069,490	63.8%

*Includes additional revenue than what was originally budgeted

The above-chart represents revenue using the accrual method of accounting. Revenue received in 2006 for a 2005 accounts receivable is removed from the above figures.

EXPENDITURES

Through July 31, 2006

CURRENT EXPENSE

Dept # / Department	2006 Budget	2006 Appropriations	2006 Actual	Unexpended Balance	% Expended
010 Assessor	1,106,651	2,099	642,516	466,234	57.9%
015 Auditor	1,023,026	0	563,740	459,286	55.1%
016 Board of Equalization	7,168	0	2,501	4,667	34.9%
020 Planning/Building	1,790,715	22,137	970,278	842,574	53.5%
030 Civil Service Comm	36,388	171	24,726	11,833	67.6%
040 Clerk	958,494	833	535,119	424,208	55.8%
045 Commissioners	573,176	26,369	342,779	256,766	57.2%
050 Coroner	209,288	(30)	83,131	126,127	39.7%
052 DIS	771,237	4,067	483,384	291,920	62.3%
055 Facilities Maintenance	1,374,133	(9,000)	764,324	600,809	56.0%
065 District Court	1,031,482	68	584,190	447,360	56.6%
066 District Court Probation	362,904	616	210,714	152,806	58.0%
075 Extension Services	445,116	3,929	261,181	187,864	58.2%
077 Horticulture	66,068	76,072	35,803	106,337	25.2%
085 Juvenile Services	2,547,305	(3,383)	1,426,203	1,117,719	56.1%
105 Non-Departmental	4,929,928	44,835	3,202,306	1,772,457	64.4%
139 Child SE	427,055	7,317	244,105	190,267	56.2%
140 Prosecuting Attorney	1,441,098	(2,084)	820,808	618,206	57.0%
145 Sheriff	7,134,527	270,387	4,634,819	2,770,095	62.6%
155 Superior Court System	879,507	626	491,696	388,437	55.9%
165 Treasurer	508,216	283	290,570	217,929	57.1%
TOTALS	27,623,482	445,312	16,614,894	11,453,900	59.2%

SPECIFIC FUNDS

Fund	2006 Budget	2006 Appropriations	2006 Actual	Unexpended Balance	% Expended
County Roads	14,608,757	0	4,850,913	9,757,844	33.2%
Ohme Gardens	206,005	0	98,674	107,331	47.9%
Natural Resources	1,839,158	10,016	787,581	1,061,593	42.6%
Wenatchee River Park	161,551	0	93,741	67,810	58.0%
Fair	366,712	47,835	200,730	213,817	48.4%
Regional Justice	6,489,173	611,830	4,105,760	2,995,243	57.8%

CASH & INVESTMENTS

<u>Fund # / Department</u>	<u>May 31, 2006 Cash & Investments</u>	<u>June 30, 2006 Cash & Investments</u>	<u>July 31, 2006 Cash & Investments</u>
010 Current Expense	2,782,488	3,688,814	3,185,215
110 County Roads	6,303,169	5,696,738	5,202,118
119 Ohme Gardens	24,223	29,757	36,099
130 Emergency Management	68,426	133,374	110,096
140 Cashmere-Dryden Airport	25,164	24,718	24,158
180 Natural Resources	799,568	690,672	592,985
210 Juvenile Building Debt	1,997,689	2,106,755	2,229,531
301 REET 1	1,021,933	515,633	631,209
405 Wenatchee River Park	23,717	22,228	86,252
410 Fair	12,481	14,586	8,830
450 Regional Justice Center	794,518	850,889	618,218
510 ER&R	2,451,751	2,497,026	2,753,239
526 Health Insurance	65,613	107,911	104,451
535 Unemployment Comp	140,235	143,922	141,377
540 Tort Claims & Insurance	1,015,769	990,716	987,005

CURRENT EXPENSE - BY CATEGORY

Through July 31, 2006

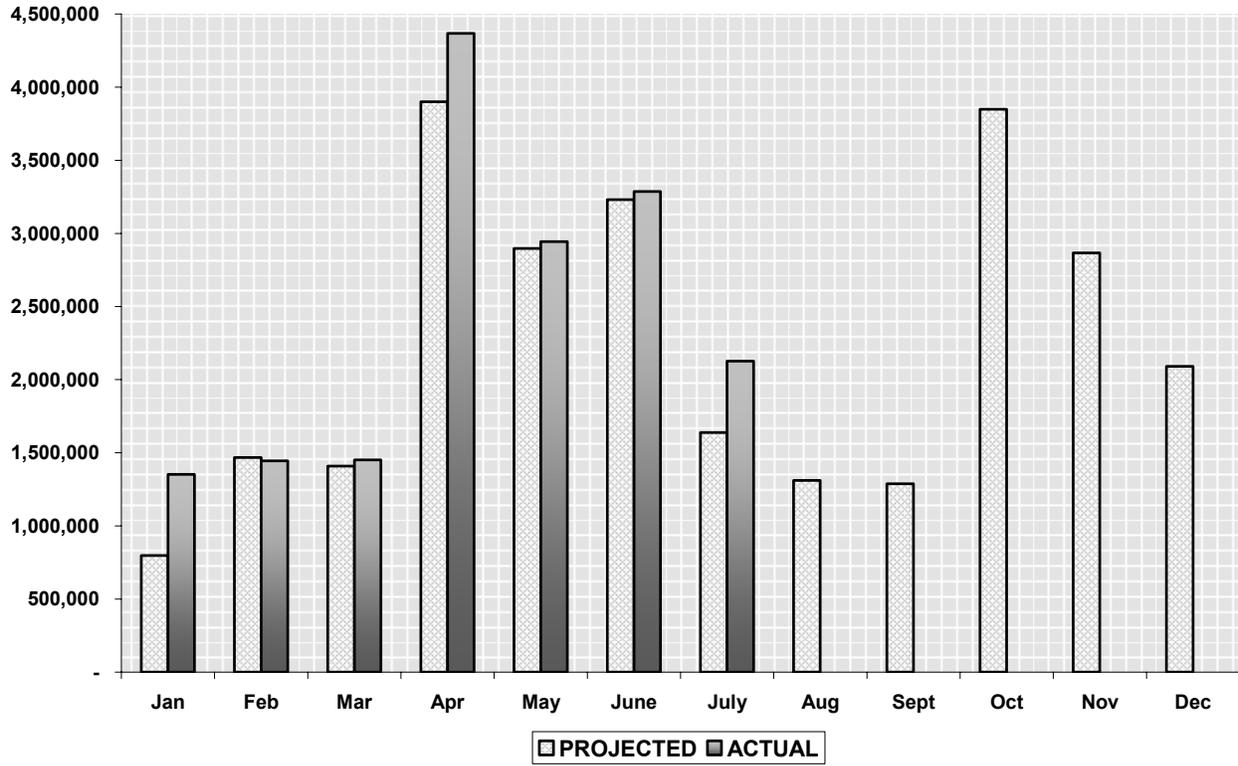
REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	54,500	41,024	(13,477)	4,874,875	4,918,536	43,660
Sales Tax	350,342	429,792	79,450	2,401,900	2,583,375	181,475
Penalty & Interest	53,343	33,129	(20,214)	516,707	373,336	(143,371)
Building Permits	93,096	84,143	(8,954)	374,462	413,274	38,812
PILT	0	0	0	932,000	930,046	(1,954)
PUD Privilege Tax	0	0	0	1,010,000	1,046,597	36,597
Liquor X & P	9,134	10,139	1,005	71,587	84,632	13,045
Wenatchee Court	8,101	21,636	13,535	73,435	101,306	27,871
Law Enforcement	141,288	13,372	(127,916)	708,296	671,626	(36,670)
Auto License	38,487	39,003	516	225,674	240,632	14,957
Interfund	213,797	213,249	(548)	726,969	783,357	56,387
District Court Fines	91,749	87,242	(4,507)	486,446	546,222	59,776
Treasury Interest	44,433	83,572	39,139	256,329	527,678	271,349
Operating Transfers-in	0	0	0	12,500	12,500	0
Other	540,367	559,024	18,657	2,670,503	2,890,983	220,480
TOTAL	1,638,638	1,615,323	(23,315)	15,341,684	16,124,099	782,415

EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,220,768	1,177,671	(43,097)	8,105,591	8,020,611	(84,980)
20 - Personnel Benefits	403,692	367,445	(36,248)	2,619,406	2,530,640	(88,766)
30 - Supplies	42,323	34,955	(7,368)	300,072	272,362	(27,709)
40 - Other Services/Charges	455,745	411,644	(44,100)	2,354,592	2,679,502	324,910
50 - Inter-Governmental Svs	45,836	38,191	(7,644)	352,768	402,415	49,647
60 - Capital Outlay	1,613	0	(1,613)	3,550	6,829	3,279
70 & 80 - Debt Service	0	0	0	0	0	0
90 - Interfund Payments	403,239	398,508	(4,731)	2,315,310	2,702,054	386,744
00 - Reclassifications	0	0	0	0	480	480
TOTAL	2,573,216	2,428,414	(144,802)	16,051,288	16,614,894	563,605

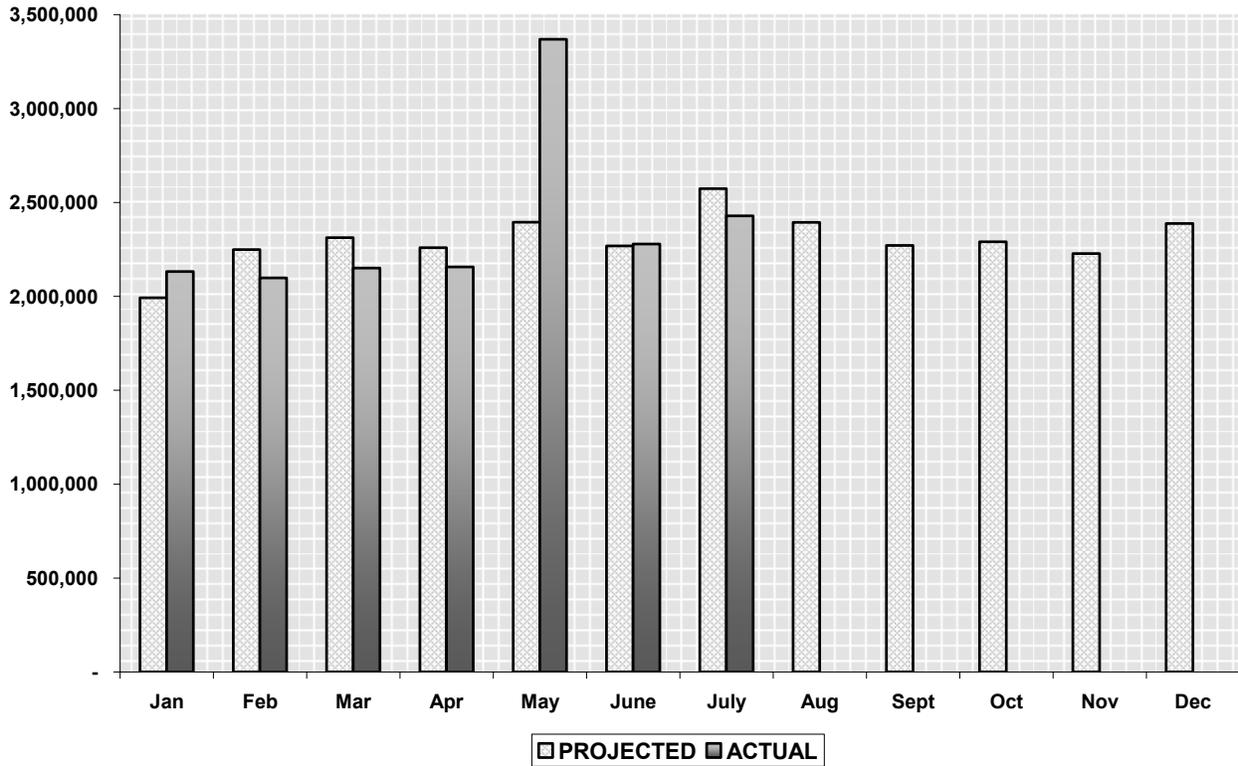
Projected columns are based upon a five year average. They are based on original budget and do not reflect adjusted appropriations/transfers/unanticipated revenue

Revenues do not include accounts receivable

REVENUE (Monthly)



EXPENDITURES (Monthly)



CURRENT EXPENSE FUND BALANCE

