

CHELAN COUNTY



JUNE 2006

MONTHLY FINANCIAL REPORT



Evelyn L. Arnold, CPA
AUDITOR

Chelan County

MEMORANDUM

To: Chelan County Elected Officials, Appointed Department Heads
 From: Brad Posenjak, Financial Services Manager
 Date: July 10, 2006
 Subject: Financial Report – **June 2006**

A summary of Current Expense's budget status is as follows:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	14,160,302	14,846,488
EXPENDITURES	13,478,072	14,186,480
NET INCOME (DEFICIT)	682,230	660,008
BEGINNING FUND BALANCE	1,934,418	1,893,826
CURRENT FUND BALANCE	2,616,648	2,553,834
ENDING CASH BALANCE		3,688,814

The above projected numbers do not include emergency appropriations or unbudgeted revenue. The fund balance is based on the revenues, expenditures, and fund balance calculations to date on the accrual basis. If you have any questions, please contact me at ext. 6655.

Notes - General Fund cash is approximately \$40,000 less than at June 30, 2005

Also, the fund balance is approximately \$60,000 less than projected. I expected the cash balance to be slightly higher than last year and the fund balance to be slightly above projections. However, since revenues appear to be coming in strong, it seems that this may be due to a higher level of spending in the first half of 2006. The General Fund has expended 50.7% of its adjusted budget (p. 4), compared to 49.8% at June 2005.

REVENUE

Through June 30, 2006

CURRENT EXPENSE

Dept # / Department	2006 Budget	2006 Actual	2006 Receivables	Uncollected Revenue	% Received
005 Reserve	22,000	28,789	0	0	130.9%
010 Assessor	4,230	1,279	18	2,933	30.7%
015 Auditor	842,570	312,414	15,712	514,444	38.9%
020 Planning/Building *	1,633,277	795,713	2,296	835,267	48.9%
030 Civil Service Commission	10,524	3,374	0	7,151	32.1%
040 Clerk	734,475	359,809	23,690	350,976	52.2%
045 Commissioners *	7,472,517	4,565,309	27,464	2,879,744	61.5%
050 Coroner	15,000	8,283	0	6,717	55.2%
052 DIS	79,598	45,101	200	34,298	56.9%
055 Facilities Maintenance	508,276	244,466	21,429	242,381	52.3%
065 District Court	1,260,494	653,490	0	607,004	51.8%
066 District Court Probation	280,100	142,641	0	137,459	50.9%
075 Extension Services	266,288	40,254	11,472	214,562	19.4%
077 Horticulture *	101,354	5,731	0	95,623	5.7%
085 Juvenile Services	678,856	294,309	58,777	325,770	52.0%
105 Non-Departmental	45,850	30,274	0	15,576	66.0%
139 Child Support Enforcement	459,744	111,594	60,724	287,426	37.5%
140 Prosecuting Attorney	274,623	134,946	4,069	135,608	50.6%
145 Sheriff *	2,035,441	918,347	111,862	1,005,232	50.6%
155 Superior Court System	38,687	21,221	0	17,466	54.9%
165 Treasurer	1,484,181	913,921	0	570,260	61.6%
170 Property Taxes	8,841,217	4,877,512	0	3,963,705	55.2%
TOTALS	27,089,302	14,508,776	337,712	12,242,814	54.8%

SPECIFIC FUNDS

Fund	2006 Budget	2006 Actual	2006 Receivables	Uncollected Revenue	% Received
County Roads	13,084,135	3,776,354	49,484	9,258,296	29.2%
Ohme Gardens	164,630	52,343	0	112,287	31.8%
Natural Resources *	1,094,950	564,928	43,921	486,101	55.6%
Wenatchee River Park	142,650	44,847	71,593	26,210	81.6%
Fair *	416,835	167,241	0	249,594	40.1%
Regional Justice Center	5,710,314	2,834,846	561,768	2,313,699	59.5%

*Includes additional revenue than what was originally budgeted

The above-chart represents revenue using the accrual method of accounting. Revenue received in 2006 for a 2005 accounts receivable is removed from the above figures.

EXPENDITURES

Through June 30, 2006

CURRENT EXPENSE

Dept # / Department	2006 Budget	2006 Appropriations	2006 Actual	Unexpended Balance	% Expended
010 Assessor	1,106,651	2,099	551,076	557,674	49.7%
015 Auditor	1,023,026	0	490,949	532,077	48.0%
016 Board of Equalization	7,168	0	1,734	5,434	24.2%
020 Planning/Building	1,790,715	22,137	829,601	983,251	45.8%
030 Civil Service Comm	36,388	171	21,907	14,652	59.9%
040 Clerk	958,494	833	459,602	499,725	47.9%
045 Commissioners	573,176	26,369	294,283	305,262	49.1%
050 Coroner	209,288	(30)	72,935	136,323	34.9%
052 DIS	771,237	4,067	444,006	331,298	57.3%
055 Facilities Maintenance	1,374,133	(10,000)	660,783	703,350	48.4%
065 District Court	1,031,482	68	507,344	524,206	49.2%
066 District Court Probation	362,904	616	181,807	181,713	50.0%
075 Extension Services	445,116	3,929	208,619	240,426	46.5%
077 Horticulture	66,068	76,072	30,407	111,733	21.4%
085 Juvenile Services	2,547,305	(3,383)	1,226,216	1,317,706	48.2%
105 Non-Departmental	4,929,928	34,835	2,800,383	2,164,380	56.4%
139 Child SE	427,055	7,317	214,104	220,268	49.3%
140 Prosecuting Attorney	1,441,098	(2,084)	706,548	732,466	49.1%
145 Sheriff	7,134,527	207,530	3,807,208	3,534,849	51.9%
155 Superior Court System	879,507	626	426,237	453,896	48.4%
165 Treasurer	508,216	283	250,729	257,770	49.3%
TOTALS	27,623,482	371,455	14,186,480	13,808,457	50.7%

SPECIFIC FUNDS

Fund	2006 Budget	2006 Appropriations	2006 Actual	Unexpended Balance	% Expended
County Roads	14,608,757	0	4,076,008	10,532,749	27.9%
Ohme Gardens	206,005	0	83,579	122,426	40.6%
Natural Resources	1,839,158	10,016	599,032	1,250,142	32.4%
Wenatchee River Park	161,551	0	74,240	87,311	46.0%
Fair	366,712	47,835	170,888	243,659	41.2%
Regional Justice	6,489,173	611,830	3,419,417	3,681,586	48.2%

CASH & INVESTMENTS

<u>Fund # / Department</u>	<u>April 30, 2006 Cash & Investments</u>	<u>May 31, 2006 Cash & Investments</u>	<u>June 30, 2006 Cash & Investments</u>
010 Current Expense	2,714,127	2,782,488	3,688,814
110 County Roads	6,222,557	6,303,169	5,696,738
119 Ohme Gardens	20,620	24,223	29,757
130 Emergency Management	54,103	68,426	133,374
140 Cashmere-Dryden Airport	30,239	25,164	24,718
180 Natural Resources	813,010	799,568	690,672
210 Juvenile Building Debt	1,882,869	1,997,689	2,106,755
301 REET 1	951,141	1,021,933	515,633
405 Wenatchee River Park	21,774	23,717	22,228
410 Fair	32,486	12,481	14,586
450 Regional Justice Center	539,148	794,518	850,889
510 ER&R	3,170,849	2,451,751	2,497,026
526 Health Insurance	74,180	65,613	107,911
535 Unemployment Comp	136,568	140,235	143,922
540 Tort Claims & Insurance	220,320	1,015,769	990,716

CURRENT EXPENSE - BY CATEGORY

Through June 30, 2006

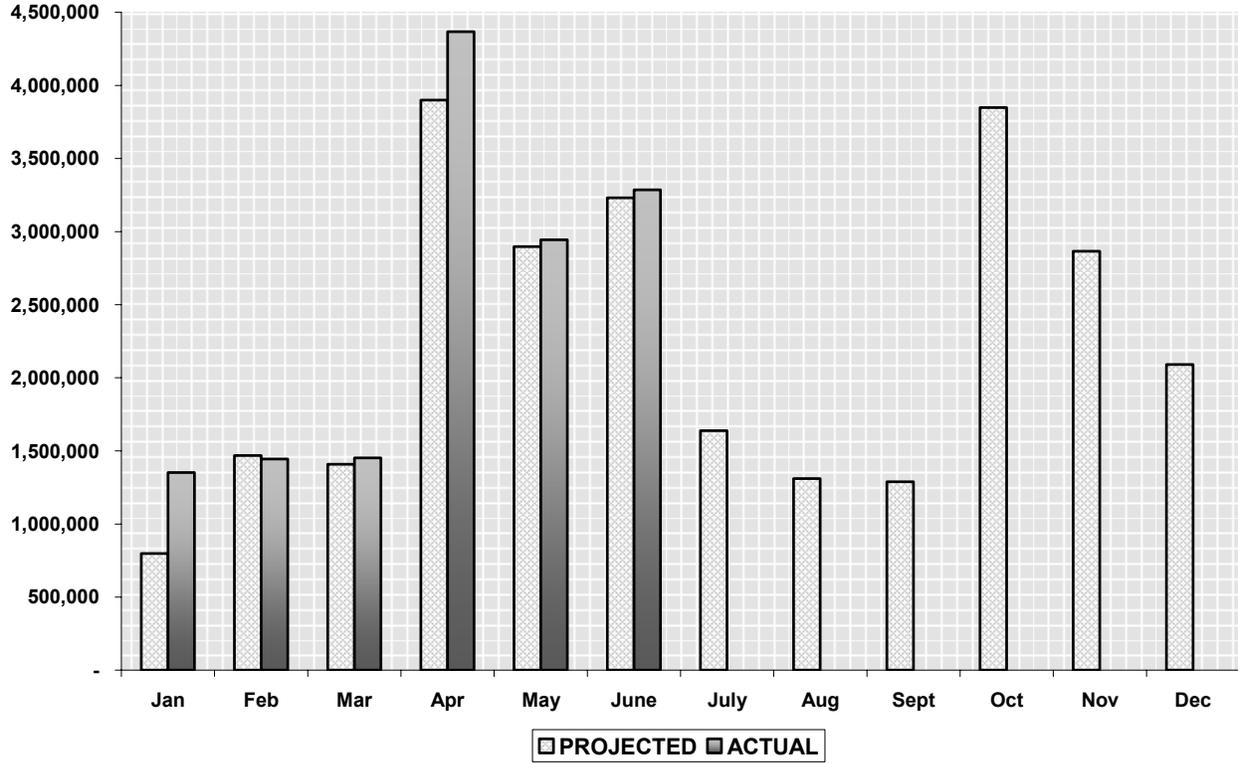
REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	87,583	65,348	(22,235)	4,820,375	4,877,512	57,137
Sales Tax	336,118	359,410	23,291	2,051,558	2,153,584	102,025
Penalty & Interest	120,821	47,614	(73,207)	463,364	340,207	(123,157)
Building Permits	62,664	58,518	(4,146)	281,365	329,132	47,766
PILT	932,000	930,046	(1,954)	932,000	930,046	(1,954)
PUD Priviledge Tax	1,010,000	1,046,597	36,597	1,010,000	1,046,597	36,597
Liquor X & P	22,456	20,546	(1,910)	62,454	74,493	12,040
Wenatchee Court	24,518	22,174	(2,345)	65,333	79,670	14,337
Law Enforcement	0	0	0	567,008	658,254	91,246
Auto License	38,293	42,259	3,966	187,187	201,629	14,442
Interfund	17,864	0	(17,864)	513,172	570,108	56,935
District Court Fines	73,639	93,410	19,772	394,697	458,980	64,283
Treasury Interest	63,891	134,127	70,236	211,896	444,106	232,210
Operating Transfers-in	6,250	0	(6,250)	12,500	12,500	0
Other	435,413	395,297	(40,116)	2,130,136	2,331,959	201,823
TOTAL	3,231,511	3,215,346	(16,165)	13,703,047	14,508,776	805,730

EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,183,186	1,158,722	(24,464)	6,884,823	6,842,939	(41,884)
20 - Personnel Benefits	365,353	373,659	8,306	2,215,714	2,163,196	(52,518)
30 - Supplies	48,505	42,466	(6,039)	257,749	237,408	(20,341)
40 - Other Services/Charges	383,430	352,396	(31,034)	1,898,847	2,267,857	369,010
50 - Inter-Governmental Svs	44,789	147,526	102,737	306,933	364,224	57,291
60 - Capital Outlay	745	0	(745)	1,936	6,829	4,893
70 & 80 - Debt Service	0	0	0	0	0	0
90 - Interfund Payments	243,319	204,237	(39,082)	1,912,071	2,303,546	391,476
00 - Reclassifications	0	0	0	0	480	480
TOTAL	2,269,326	2,279,005	9,679	13,478,072	14,186,480	708,408

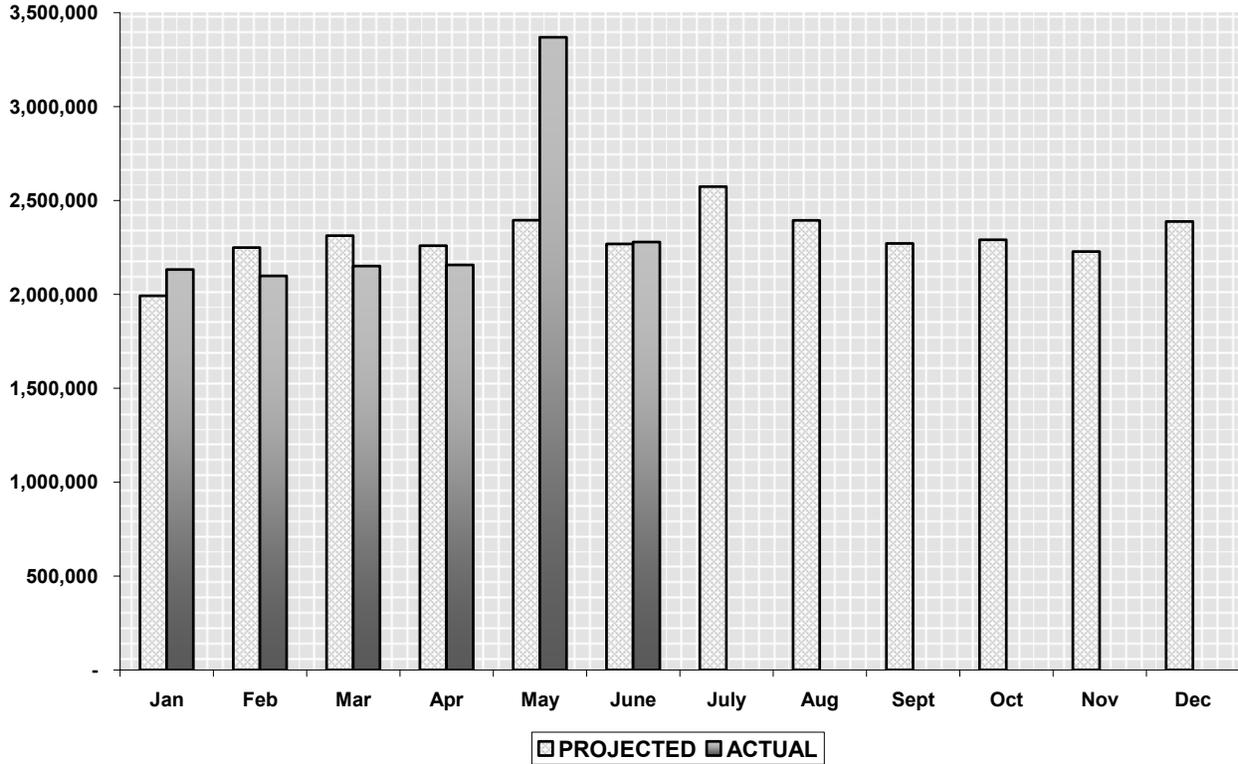
Projected columns are based upon a five year average. They are based on original budget and do not reflect adjusted appropriations/transfers/unanticipated revenue

Revenues do not include accounts receivable

REVENUE (Monthly)



EXPENDITURES (Monthly)



CURRENT EXPENSE FUND BALANCE

