

FINANCIAL REPORT



MARCH 2006



Evelyn L. Arnold, CPA
AUDITOR

Chelan County

MEMORANDUM

To: Chelan County Elected Officials, Appointed Department Heads
 From: Brad Posenjak, Financial Services Manager
 Date: April 10, 2006
 Subject: Financial Report – **March 2006**

A summary of Current Expense’s budget status is as follows:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	4,131,795	4,248,380
EXPENDITURES	6,554,100	6,381,745
NET INCOME (DEFICIT)	(2,422,305)	(2,133,365)
BEGINNING FUND BALANCE	1,934,418	1,893,826
CURRENT FUND BALANCE	(487,887)	(239,539)
ENDING CASH BALANCE		982,315

The above projected numbers do not include emergency appropriations or unbudgeted revenue. The fund balance is based on the revenues, expenditures, and fund balance calculations to date on the accrual basis. If you have any questions, please contact me at ext. 6655.

Notes:

Page 3 – General Fund revenue received (15.8%) is less than at March 2005 (17.0%) – this appears to be due to fewer receivables currently outstanding.

Page 4 – General Fund expenditures (\$6,381,745) are less than March 2005 (\$6,461,067).

Page 6 – General Fund revenues were greater than projections, and expenditures were less than projections.

REVENUE

Through March 31, 2006

CURRENT EXPENSE

Dept # / Department	2006 Budget	2006 Actual	2006 Receivables	Uncollected Revenue	% Received
005 Reserve	22,000	12,596	0	9,404	57.3%
010 Assessor	4,230	603	3	3,624	14.3%
015 Auditor	842,570	123,543	2,410	716,617	14.9%
020 Planning/Building	1,591,277	302,314	8,079	1,280,884	19.5%
030 Civil Service Commission	10,524	750	2,264	7,511	28.6%
040 Clerk	734,475	160,730	21,890	551,855	24.9%
045 Commissioners	7,450,517	1,317,423	18,793	6,114,302	17.9%
050 Coroner	15,000	0	0	15,000	0.0%
052 DIS	79,598	20,159	200	59,239	25.6%
055 Facilities Maintenance	508,276	115,612	22,143	370,521	27.1%
065 District Court	1,260,494	309,831	0	950,663	24.6%
066 District Court Probation	280,100	68,680	0	211,420	24.5%
075 Extension Services	266,288	(13,932)	18,802	261,418	1.8%
077 Horticulture *	101,354	0	0	101,354	0.0%
085 Juvenile Services	678,856	69,625	52,923	556,308	18.1%
105 Non-Departmental	45,850	13,793	0	32,057	30.1%
139 Child Support Enforcement	459,744	76,102	35,492	348,150	24.3%
140 Prosecuting Attorney	274,623	59,272	8,069	207,282	24.5%
145 Sheriff *	1,965,285	363,640	47,635	1,554,010	20.9%
155 Superior Court System	38,687	17,382	0	21,305	44.9%
165 Treasurer	1,484,181	374,109	0	1,110,072	25.2%
170 Property Taxes	8,841,217	617,447	0	8,223,770	7.0%
TOTALS	26,955,146	4,009,678	238,702	22,706,766	15.8%

SPECIFIC FUNDS

Fund	2006 Budget	2006 Actual	2006 Receivables	Uncollected Revenue	% Received
County Roads	13,084,135	960,637	1,603	12,121,895	7.4%
Ohme Gardens	164,630	4,269	0	160,361	2.6%
Natural Resources	1,084,934	319,034	35,463	730,436	32.7%
Wenatchee River Park	142,650	(1,095)	1,249	142,497	0.1%
Fair	369,000	86,741	0	282,259	23.5%
Regional Justice Center	5,710,314	933,054	621,170	4,156,090	27.2%

*Includes additional revenue than what was originally budgeted

The above-chart represents revenue using the accrual method of accounting. Revenue received in 2006 for a 2005 accounts receivable is removed from the above figures.

EXPENDITURES

Through March 31, 2006

CURRENT EXPENSE

Dept # / Department	2006 Budget	2006 Appropriations	2006 Actual	Unexpended Balance	% Expended
010 Assessor	1,106,651	2,099	263,628	845,122	23.8%
015 Auditor	1,023,026	0	240,259	782,767	23.5%
016 Board of Equalization	7,168	0	834	6,334	11.6%
020 Planning/Building	1,790,715	(16,363)	373,796	1,400,556	21.1%
030 Civil Service Comm	36,388	171	13,259	23,300	36.3%
040 Clerk	958,494	(2,167)	223,219	733,108	23.3%
045 Commissioners	573,176	4,369	136,996	440,549	23.7%
050 Coroner	209,288	(30)	31,787	177,471	15.2%
052 DIS	771,237	4,067	260,184	515,120	33.6%
055 Facilities Maintenance	1,374,133	(10,000)	309,298	1,054,835	22.7%
065 District Court	1,031,482	68	242,562	788,988	23.5%
066 District Court Probation	362,904	616	85,993	277,528	23.7%
075 Extension Services	445,116	3,929	94,079	354,966	21.0%
077 Horticulture	66,068	76,072	14,328	127,812	10.1%
085 Juvenile Services	2,547,305	(3,383)	573,272	1,970,650	22.5%
105 Non-Departmental	4,929,928	(19,000)	944,437	3,966,491	19.2%
139 Child SE	427,055	7,317	104,888	329,484	24.1%
140 Prosecuting Attorney	1,441,098	(2,084)	342,044	1,096,970	23.8%
145 Sheriff	7,134,527	132,535	1,791,732	5,475,330	24.7%
155 Superior Court System	879,507	626	215,072	665,061	24.4%
165 Treasurer	508,216	283	120,076	388,423	23.6%
TOTALS	27,623,482	179,125	6,381,745	21,420,862	23.0%

SPECIFIC FUNDS

Fund	2006 Budget	2006 Appropriations	2006 Actual	Unexpended Balance	% Expended
County Roads	14,608,757	0	1,604,922	13,003,835	11.0%
Ohme Gardens	206,005	0	32,879	173,126	16.0%
Natural Resources	1,839,158	0	274,181	1,564,977	14.9%
Wenatchee River Park	161,551	0	12,287	149,264	7.6%
Fair	366,712	0	52,728	313,984	14.4%
Regional Justice	6,489,173	0	1,584,531	4,904,642	24.4%

CASH & INVESTMENTS

<u>Fund # / Department</u>	<u>January 31, 2006 Cash & Investments</u>	<u>February 28, 2006 Cash & Investments</u>	<u>March 31, 2006 Cash & Investments</u>
010 Current Expense	2,109,109	1,810,110	982,315
110 County Roads	5,815,387	5,549,081	5,339,438
119 Ohme Gardens	46,097	37,817	28,786
130 Emergency Management	84,161	31,066	77,255
140 Cashmere-Dryden Airport	24,530	28,938	32,980
180 Natural Resources	542,383	654,362	767,647
210 Juvenile Building Debt	2,484,954	2,632,686	1,792,681
301 REET 1	892,983	924,966	959,845
405 Wenatchee River Park	37,901	31,564	28,495
410 Fair	7,914	919	44,862
450 Regional Justice Center	907,311	604,956	773,598
510 ER&R	2,819,461	2,928,621	3,123,117
526 Health Insurance	61,063	104,613	71,682
535 Unemployment Comp	152,901	147,358	150,840
540 Tort Claims & Insurance	303,718	274,215	221,294

CURRENT EXPENSE - BY CATEGORY

Through March 31, 2006

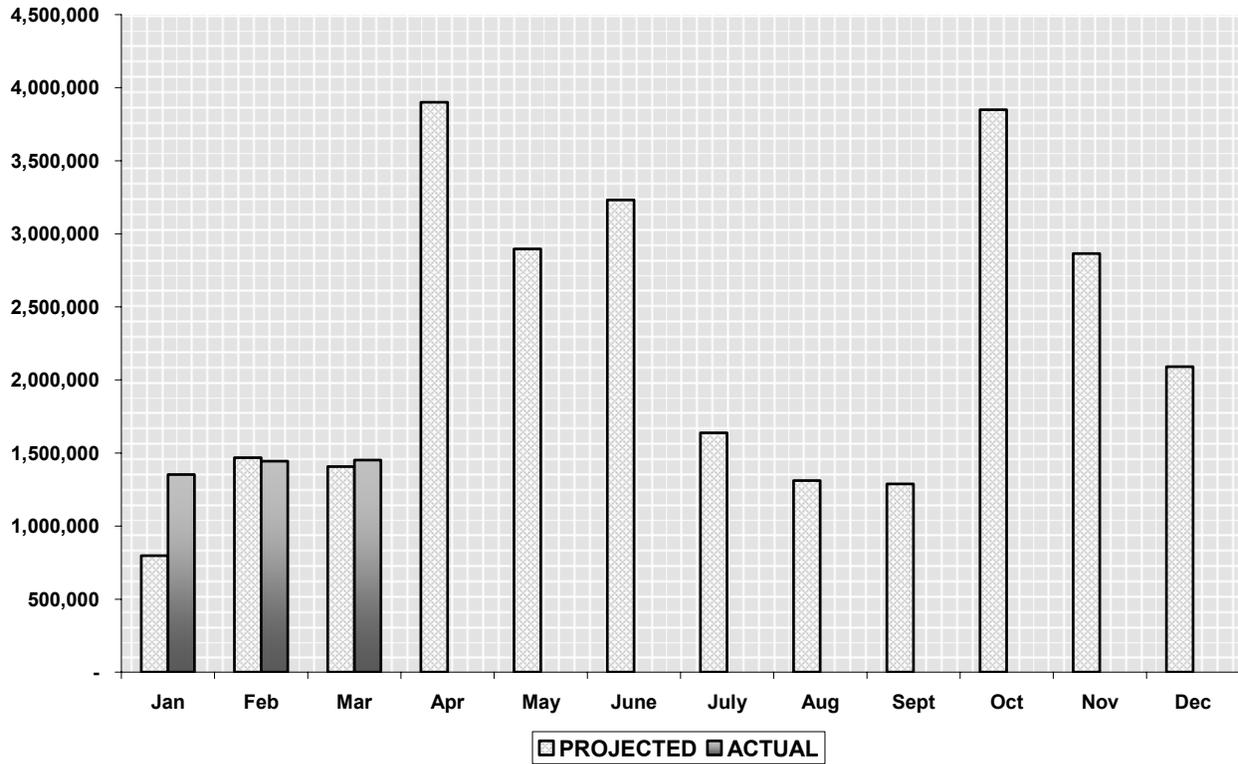
REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	369,601	380,205	10,605	576,666	617,447	40,781
Sales Tax	275,410	266,248	(9,162)	1,039,248	1,080,327	41,079
Penalty & Interest	79,463	55,413	(24,051)	170,477	155,250	(15,228)
Building Permits	50,115	40,941	(9,174)	120,995	98,483	(22,512)
PILT	0	0	0	0	0	0
PUD Priviledge Tax	0	0	0	0	0	0
Liquor X & P	20,339	20,431	92	29,687	42,685	12,997
Wenatchee Court	5,216	30,305	25,089	22,602	30,305	7,703
Law Enforcement	68,861	3,000	(65,861)	280,728	329,127	48,399
Auto License	30,968	36,192	5,224	79,733	84,952	5,218
Interfund	(500)	18,155	18,655	212,358	256,850	44,492
District Court Fines	60,396	146,146	85,749	171,169	218,691	47,523
Treasury Interest	29,791	46,181	16,390	106,247	170,100	63,853
Operating Transfers-in	0	6,543	6,543	0	6,543	6,543
Other	418,481	478,516	60,035	864,629	918,919	54,289
TOTAL	1,408,141	1,528,275	120,134	3,674,540	4,009,678	335,138

EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,137,238	1,125,703	(11,535)	3,393,153	3,368,216	(24,937)
20 - Personnel Benefits	366,768	372,305	5,537	1,086,359	1,081,866	(4,493)
30 - Supplies	44,175	30,552	(13,623)	118,671	112,310	(6,360)
40 - Other Services/Charges	332,447	394,367	61,921	881,134	1,115,852	234,718
50 - Inter-Governmental Svs	45,460	26,191	(19,269)	143,329	78,573	(64,756)
60 - Capital Outlay	0	0	0	0	0	0
70 & 80 - Debt Service	0	0	0	0	0	0
90 - Interfund Payments	386,541	202,456	(184,085)	931,454	624,446	(307,008)
00 - Reclassifications	0	0	0	0	480	480
TOTAL	2,312,628	2,151,574	(161,054)	6,554,100	6,381,745	(172,356)

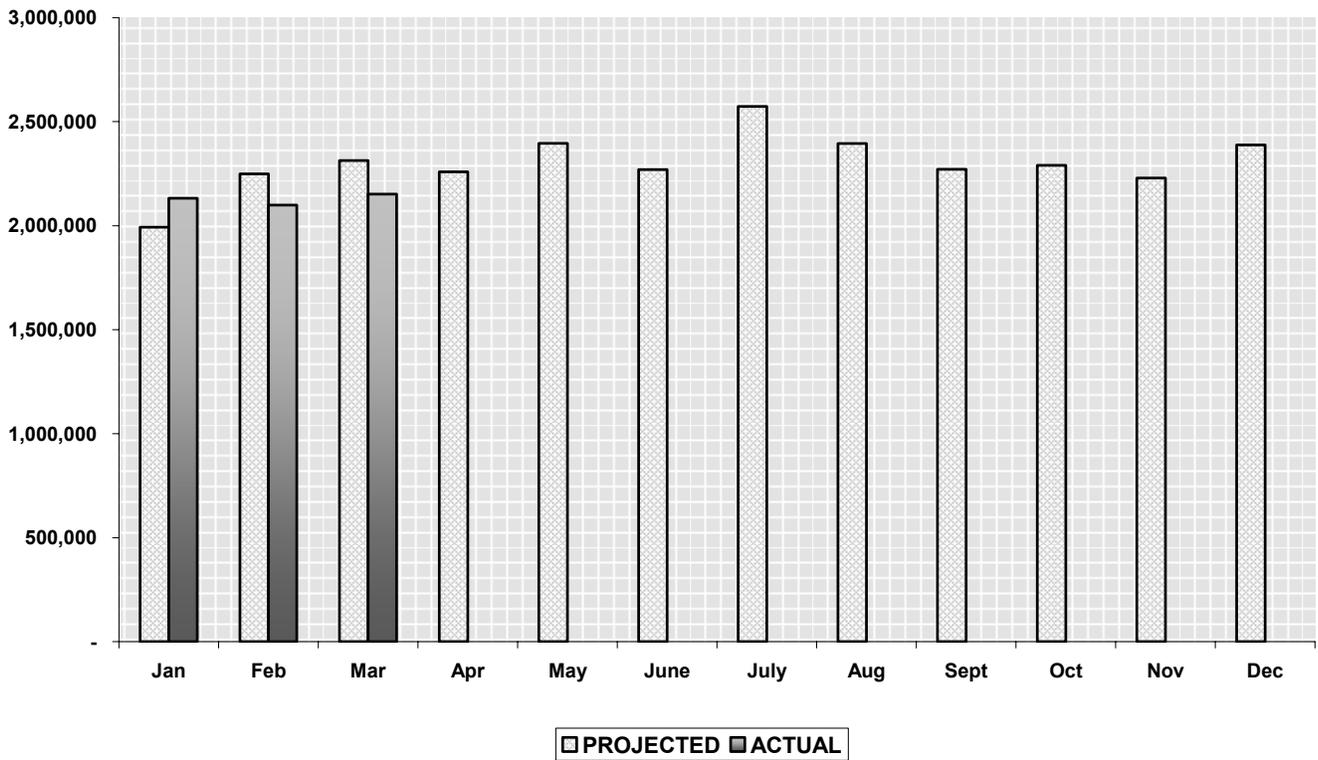
Projected columns are based upon a five year average. They are based on original budget and do not reflect adjusted appropriations/transfers/unanticipated revenue

Revenues do not include accounts receivable

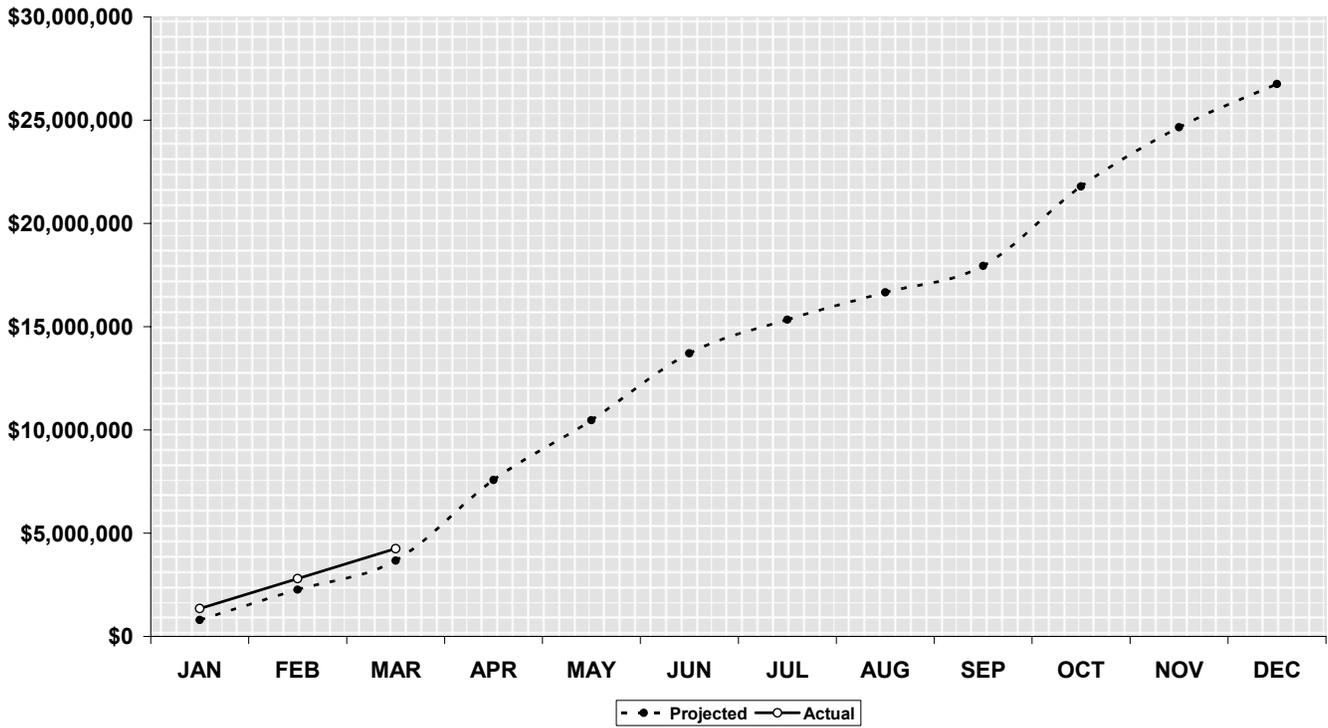
REVENUE (Monthly)



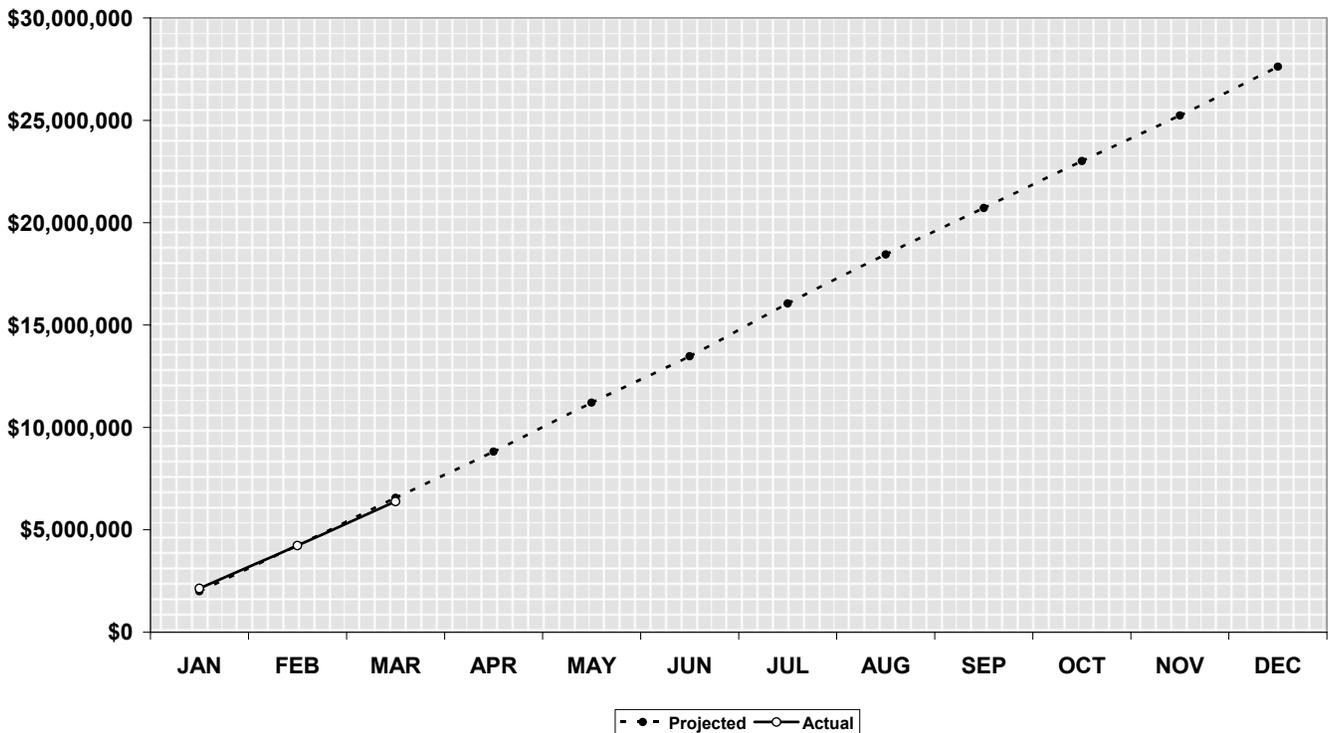
EXPENDITURES (Monthly)



CUMULATIVE REVENUE



CUMULATIVE EXPENDITURES



CURRENT EXPENSE FUND BALANCE

