

CHELAN COUNTY



JULY 2007

MONTHLY FINANCIAL REPORT



CHELAN COUNTY

~ AUDITOR ~

Evelyn L. Arnold, CPA

To: Chelan County Elected Officials, Appointed Department Heads
 From: Brad Posenjak, Financial Services Manager
 Date: August 7, 2007
 Subject: Financial Report – **July 2007**

A summary of the general fund’s budget status is as follows:

| | PROJECTED YEAR-TO-DATE | ACTUAL YEAR-TO-DATE |
|----------------------------|---------------------------|------------------------|
| REVENUE | 16,550,486 | 17,671,033 |
| EXPENDITURES | 17,842,344 | 18,234,315 |
| NET INCOME (DEFICIT) | (1,291,858) | (563,282) |
| BEGINNING FUND BALANCE | 2,442,901 | 2,717,995 |
| CURRENT FUND BALANCE | 1,151,043 | 2,154,713 |
| ENDING CASH BALANCE | | 3,471,768 |

The above projected numbers do not include emergency appropriations or unbudgeted revenue. Expenditures, revenues, and fund balances in this report are compiled on the modified accrual basis. If you have any questions, please contact me at ext. 6655.

Notes:

- Page 3 – General fund revenue is at 60.1% of budget. In July 2006 it was 62.5%.
- Page 4 – General fund expenditures are at 59.7% of budget. In July 2006 it was 59.2%
- Page 5 – The cash balance is \$300,000 *more* than it was in July 2006.
- Page 8 – The ending fund balance is \$100,000 *less* than it was in July 2006.

Previous monthly financial reports are available at http://www.co.chelan.wa.us/ad/ada_financial

County Courthouse, 350 Orondo Avenue, Post Office Box 400, Wenatchee WA 98807-0400
 Phone (509) 667-6800 Fax (509) 667-6818

REVENUE

Through July 31, 2007

GENERAL FUND

| Dept # / Department | 2007 Budget | 2007 Actual | Uncollected Revenue | % Received |
|-------------------------------|-------------------|-------------------|------------------------|---------------|
| 005 Reserve | 60,000 | 45,354 | 14,646 | 75.6% |
| 010 Assessor | 4,230 | 1,410 | 2,820 | 33.3% |
| 015 Auditor | 866,919 | 524,397 | 342,522 | 60.5% |
| 020 Community Development | 1,973,277 | 1,035,920 | 937,357 | 52.5% |
| 030 Civil Service Commission | 1,470 | 0 | 1,470 | 0.0% |
| 040 Clerk | 810,000 | 599,209 | 210,791 | 74.0% |
| 045 Commissioners | 7,943,769 | 5,553,802 | 2,389,967 | 69.9% |
| 050 Coroner | 15,000 | 7,351 | 7,649 | 49.0% |
| 052 Information Technology | 112,574 | 85,041 | 27,533 | 75.5% |
| 055 Facilities Maintenance * | 549,961 | 362,509 | 187,452 | 65.9% |
| 065 District Court | 1,357,392 | 854,302 | 503,091 | 62.9% |
| 066 District Court Probation | 280,100 | 161,725 | 118,375 | 57.7% |
| 075 Extension Services | 397,637 | 138,997 | 258,640 | 35.0% |
| 077 Horticulture | 27,670 | 5,891 | 21,779 | 21.3% |
| 085 Juvenile Services * | 684,070 | 335,486 | 348,584 | 49.0% |
| 105 Non-Departmental | 43,417 | 84,407 | 0 | 194.4% |
| 139 Child Support Enforcement | 409,644 | 262,567 | 147,077 | 64.1% |
| 140 Prosecuting Attorney | 447,546 | 205,177 | 242,369 | 45.8% |
| 145 Sheriff * | 2,360,635 | 1,148,535 | 1,212,100 | 48.7% |
| 155 Superior Court System | 39,071 | 59,095 | 0 | 151.3% |
| 165 Treasurer | 1,736,878 | 1,106,022 | 630,856 | 63.7% |
| 170 Property Taxes | 9,288,747 | 5,093,836 | 4,194,911 | 54.8% |
| TOTALS | 29,410,007 | 17,671,033 | 11,738,974 | 60.1% |

SPECIFIC FUNDS

| Fund | 2007 Budget | 2007 Actual | Uncollected Revenue | % Received |
|-------------------------|----------------|----------------|------------------------|---------------|
| County Roads | 13,514,690 | 6,045,209 | 7,469,481 | 44.7% |
| Ohme Gardens | 154,980 | 111,461 | 43,519 | 71.9% |
| Natural Resources | 889,175 | 595,997 | 293,178 | 67.0% |
| Wenatchee River Park | 159,250 | 135,367 | 23,883 | 85.0% |
| Fair * | 413,931 | 182,124 | 231,807 | 44.0% |
| Regional Justice Center | 7,005,097 | 4,651,172 | 2,353,925 | 66.4% |

* Includes additional revenue budget than what was originally budgeted

EXPENDITURES

Through July 31, 2007

GENERAL FUND

| Dept # / Department | 2007 Budget | Supplemental Appropriations | 2007 Actual | Unexpended Balance | % Expended |
|-------------------------------|-------------------|--------------------------------|-------------------|-----------------------|---------------|
| 010 Assessor | 1,158,291 | (4,882) | 670,368 | 483,041 | 58.1% |
| 015 Auditor | 1,069,028 | 758 | 628,384 | 441,402 | 58.7% |
| 016 Board of Equalization | 7,168 | 0 | 2,048 | 5,120 | 28.6% |
| 020 Community Development | 2,349,268 | (4,096) | 1,146,688 | 1,198,484 | 48.9% |
| 030 Civil Service Comm | 37,628 | (206) | 23,077 | 14,345 | 61.7% |
| 040 Clerk | 1,040,593 | 0 | 598,532 | 442,061 | 57.5% |
| 045 Commissioners | 651,597 | (5,988) | 385,903 | 259,706 | 59.8% |
| 050 Coroner | 179,463 | 0 | 81,047 | 98,416 | 45.2% |
| 052 Information Technology | 821,155 | (10,844) | 519,040 | 291,271 | 64.1% |
| 055 Facilities Maintenance | 1,438,599 | 8,894 | 856,349 | 591,144 | 59.2% |
| 065 District Court | 1,082,882 | (15,417) | 629,693 | 437,772 | 59.0% |
| 066 District Court Probation | 388,593 | (154) | 225,436 | 163,003 | 58.0% |
| 075 Extension Services | 569,505 | (12,354) | 304,629 | 252,522 | 54.7% |
| 077 Horticulture | 69,541 | 1,041 | 40,219 | 30,363 | 57.0% |
| 085 Juvenile Services | 2,685,132 | 24,638 | 1,538,278 | 1,171,492 | 56.8% |
| 105 Non-Departmental | 6,014,765 | 45,000 | 4,175,957 | 1,883,808 | 68.9% |
| 128 Noxious Weed | 70,150 | 0 | 38,526 | 31,624 | 54.9% |
| 139 Child Support Enforcement | 398,737 | (557) | 229,683 | 168,497 | 57.7% |
| 140 Prosecuting Attorney | 1,631,758 | (327) | 938,070 | 693,361 | 57.5% |
| 145 Sheriff | 7,274,826 | 104,558 | 4,337,664 | 3,041,720 | 58.8% |
| 155 Superior Court System | 914,468 | (626) | 555,018 | 358,824 | 60.7% |
| 165 Treasurer | 535,491 | 199 | 309,704 | 225,986 | 57.8% |
| TOTALS | 30,388,638 | 129,637 | 18,234,315 | 12,283,960 | 59.7% |

SPECIFIC FUNDS

| Fund | 2007 Budget | Supplemental Appropriations | 2007 Actual | Unexpended Balance | % Expended |
|----------------------|----------------|--------------------------------|----------------|-----------------------|---------------|
| County Roads | 16,054,786 | 0 | 5,912,186 | 10,142,600 | 36.8% |
| Ohme Gardens | 211,296 | 0 | 97,417 | 113,879 | 46.1% |
| Natural Resources | 970,793 | 42,439 | 879,087 | 134,145 | 86.8% |
| Wenatchee River Park | 178,963 | 0 | 119,128 | 59,835 | 66.6% |
| Fair | 410,386 | 5,431 | 166,535 | 249,282 | 40.1% |
| Regional Justice | 7,810,845 | 0 | 4,459,899 | 3,350,946 | 57.1% |

CASH & INVESTMENTS

| Fund | May 31, 2007 Cash & Investments | June 30, 2007 Cash & Investments | July 31, 2007 Cash & Investments |
|-----------------------------|--|---|---|
| 010 General | 3,197,412 | 4,591,036 | 3,471,768 |
| 110 County Roads | 6,371,096 | 5,612,933 | 4,617,444 |
| 119 Ohme Gardens | 31,845 | 45,445 | 59,367 |
| 130 Emergency Management | 31,475 | 21,165 | 42 |
| 140 Cashmere-Dryden Airport | 24,265 | 27,307 | 27,108 |
| 180 Natural Resources | 237,414 | 297,372 | 184,563 |
| 210 Juvenile Building Debt | 2,583,244 | 2,712,376 | 2,844,918 |
| 301 REET 1 | 1,308,021 | 1,392,610 | 1,447,267 |
| 405 Wenatchee River Park | 86,244 | 90,847 | 92,621 |
| 410 Fair | 37,257 | 37,773 | 21,196 |
| 450 Regional Justice Center | 374,361 | 37,762 | 342,601 |
| 510 ER&R | 3,275,698 | 3,574,128 | 2,993,835 |
| 526 Health Insurance | 103,947 | 98,873 | 95,021 |
| 535 Unemployment Comp | 117,122 | 121,139 | 124,763 |
| 540 Tort Claims & Insurance | 1,119,535 | 1,115,093 | 1,101,273 |

GENERAL FUND - BY CATEGORY

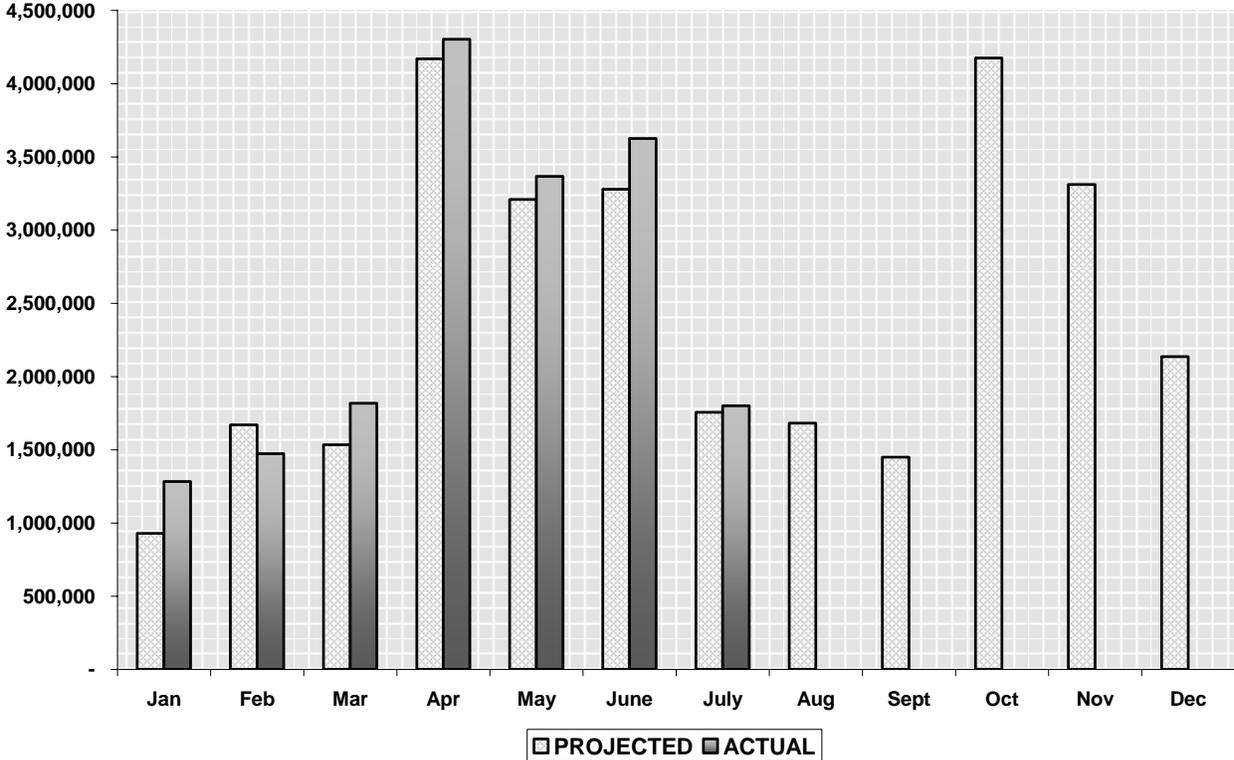
Through July 31, 2007

| REVENUE | Month-To-Date | | | Year-To-Date | | |
|------------------------|------------------|------------------|------------------|-------------------|-------------------|------------------|
| | Projected | Actual | Variance | Projected | Actual | Variance |
| Property Tax | 55,687 | 42,222 | (13,465) | 5,136,306 | 5,093,836 | (42,470) |
| Sales Tax | 395,018 | 463,147 | 68,129 | 2,597,526 | 2,882,926 | 285,400 |
| Penalty & Interest | 42,281 | 24,164 | (18,117) | 428,277 | 308,420 | (119,857) |
| Building Permits | 90,999 | 97,109 | 6,110 | 515,432 | 456,650 | (58,781) |
| PILT | 0 | 0 | 0 | 932,000 | 958,751 | 26,751 |
| PUD Priviledge Tax | 0 | 0 | 0 | 1,020,000 | 1,134,628 | 114,628 |
| Liquor X & P | 8,823 | 11,581 | 2,758 | 70,071 | 86,760 | 16,689 |
| Wenatchee Court | 15,148 | 16,435 | 1,287 | 98,120 | 104,454 | 6,333 |
| Law Enforcement | 143,649 | 0 | (143,649) | 938,795 | 716,588 | (222,207) |
| Auto License | 40,534 | 49,747 | 9,213 | 238,486 | 243,195 | 4,709 |
| Interfund | 262,463 | 210,474 | (51,989) | 928,113 | 789,653 | (138,460) |
| District Court Fines | 88,895 | 168,616 | 79,721 | 499,301 | 613,756 | 114,455 |
| Treasury Interest | 77,606 | 108,194 | 30,588 | 434,673 | 613,528 | 178,855 |
| Operating Transfers-in | 0 | 0 | 0 | 12,500 | 35,106 | 22,606 |
| Other | 535,110 | 609,289 | 74,179 | 2,700,887 | 3,632,782 | 931,896 |
| TOTAL | 1,756,213 | 1,800,978 | 44,765 | 16,550,486 | 17,671,033 | 1,120,547 |

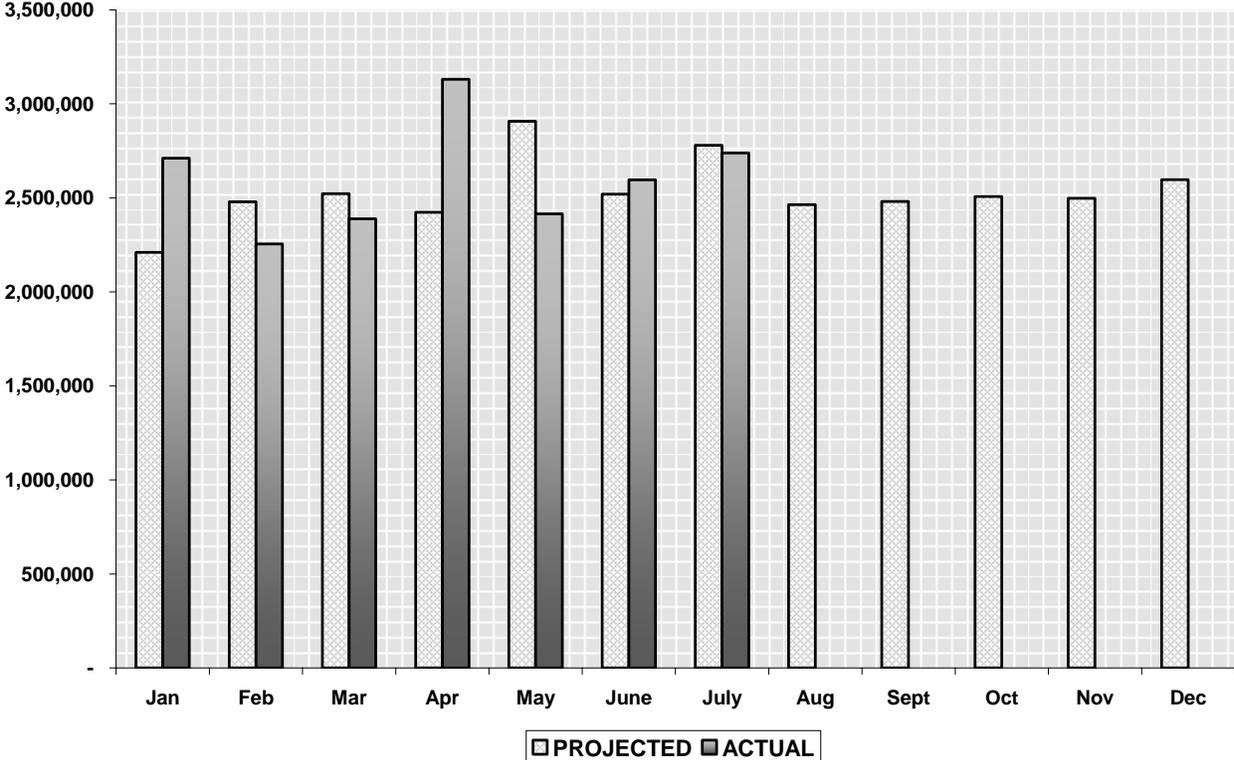
| EXPENDITURES | Month-To-Date | | | Year-To-Date | | |
|-----------------------------|------------------|------------------|-----------------|-------------------|-------------------|----------------|
| | Projected | Actual | Variance | Projected | Actual | Variance |
| 10 - Salaries & Wages | 1,302,436 | 1,266,469 | (35,967) | 8,647,051 | 8,545,050 | (102,001) |
| 20 - Personnel Benefits | 498,639 | 449,259 | (49,380) | 3,016,391 | 2,962,451 | (53,940) |
| 30 - Supplies | 40,412 | 55,339 | 14,927 | 293,292 | 412,775 | 119,484 |
| 40 - Other Services/Charges | 477,291 | 617,778 | 140,486 | 2,747,587 | 3,076,539 | 328,952 |
| 50 - Inter-Governmental Svs | 42,251 | 36,797 | (5,453) | 327,283 | 373,316 | 46,033 |
| 60 - Capital Outlay | 1,613 | 71,838 | 70,225 | 3,351 | 78,073 | 74,722 |
| 70 & 80 - Debt Service | 0 | 0 | 0 | 0 | 0 | 0 |
| 90 - Interfund Payments | 417,421 | 240,833 | (176,588) | 2,807,389 | 2,786,110 | (21,279) |
| 00 - Reclassifications | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 2,780,063 | 2,738,313 | (41,750) | 17,842,344 | 18,234,315 | 391,971 |

Projected columns are based upon a five year average. They are based on original budget and do not reflect adjusted appropriations/transfers/unanticipated revenue

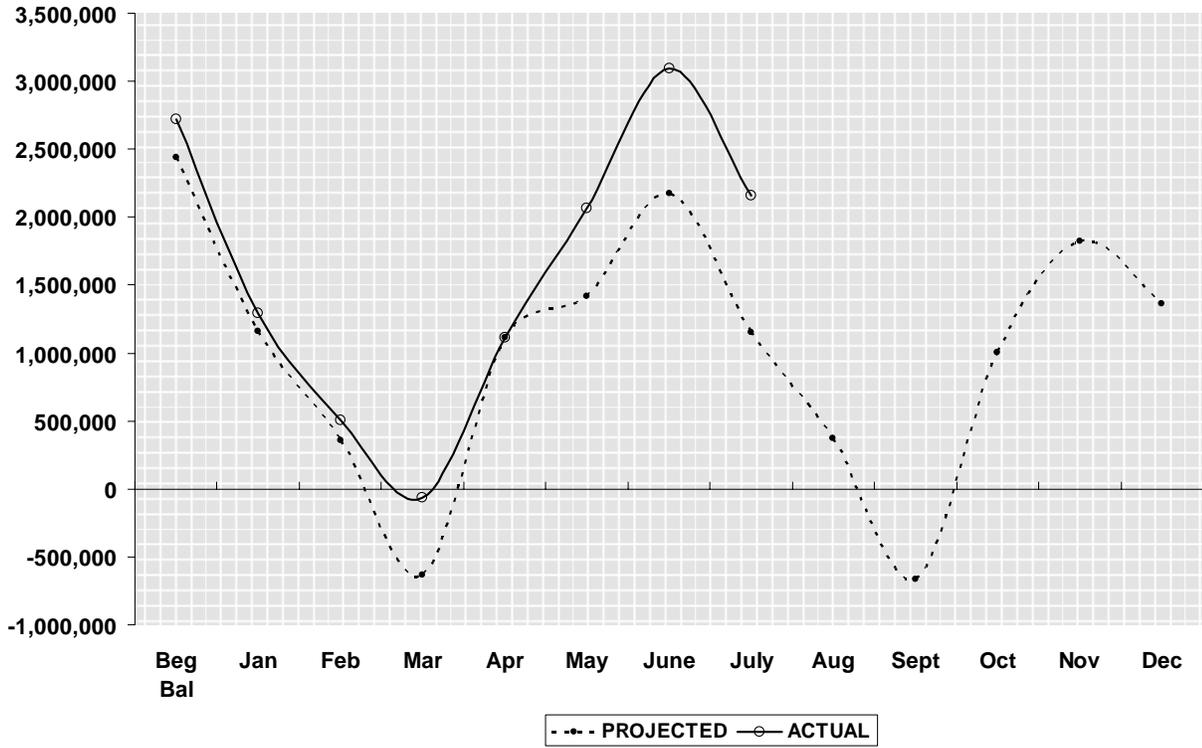
GENERAL FUND REVENUES (Monthly)



GENERAL FUND EXPENDITURES (Monthly)



2007 GENERAL FUND BALANCE



2006 GENERAL FUND BALANCE

