

CHELAN COUNTY

MONTHLY FINANCIAL REPORT

AUGUST 2008



HIGHLIGHTS:

General Fund summary, projected and actual:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	20,864,767	20,699,223
EXPENDITURES	22,227,963	22,064,083
NET INCOME (DEFICIT)	(1,363,196)	(1,364,860)
BEGINNING FUND BALANCE	3,200,000	2,480,438
CURRENT FUND BALANCE	1,836,804	1,115,578
ENDING CASH BALANCE		2,217,672

The above projected numbers do not include emergency appropriations or unbudgeted revenue. Expenditures, revenues, and fund balances in this report are compiled on the modified accrual basis.

General Fund Notes:

Revenue is currently at 66.7% of budget compared to 65.8% in August 2007. (p.2)

Expenditures are currently at 67.5% of budget compared to 67.8% in August 2007. (p.3)

The cash balance is currently \$550,000 less than in August 2007. (p.4)

The fund balance appears to be meeting projection, but it may be artificially inflated by \$600,000 due to:

1. An unbudgeted \$966,000 Community development grant was received, but only \$638,000 has been expended. This causes revenue to look better than it should.
2. The typical August Jail payment of \$292,000 was not paid until early September.



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Previous monthly financial reports are available at http://www.co.chelan.wa.us/ad/ada_financial

REVENUE

Through August 31, 2008

GENERAL FUND

Dept # / Department	2008 Budget	2008 Actual	Uncollected Revenue	% Received
005 Reserve	80,000	17,253	62,747	21.6%
010 Assessor	4,230	1,607	2,623	38.0%
015 Auditor	1,003,102	623,269	379,833	62.1%
020 Community Development *	2,018,160	2,258,111	0	111.9%
030 Civil Service Commission	1,470	0	1,470	0.0%
040 Clerk	929,161	622,008	307,153	66.9%
045 Commissioners	8,538,762	6,344,297	2,194,465	74.3%
050 Coroner	15,000	14,714	286	98.1%
052 Information Technology	132,845	88,440	44,405	66.6%
055 Facilities Maintenance	560,738	403,429	157,309	71.9%
065 District Court	1,436,270	905,254	531,016	63.0%
066 District Court Probation	280,100	190,186	89,914	67.9%
075 Extension Services	379,636	127,625	252,011	33.6%
077 Horticulture	30,096	13,314	16,782	44.2%
085 Juvenile Services	774,360	480,832	293,529	62.1%
105 Non-Departmental	130,364	67,267	63,097	51.6%
139 Child Support Enforcement	444,231	284,063	160,168	63.9%
140 Prosecuting Attorney *	488,448	242,835	245,613	49.7%
145 Sheriff *	2,376,295	1,666,126	710,169	70.1%
155 Superior Court System	45,571	35,387	10,184	77.7%
165 Treasurer	1,774,652	968,362	806,290	54.6%
170 Property Taxes	9,595,273	5,344,844	4,250,429	55.7%
TOTALS	31,038,764	20,699,223	10,339,541	66.7%

SPECIFIC FUNDS

Fund	2008 Budget	2008 Actual	Uncollected Revenue	% Received
110 County Roads	14,021,589	5,338,463	8,683,126	38.1%
119 Ohme Gardens	155,330	139,380	15,950	89.7%
180 Natural Resources	4,755,882	779,917	3,975,965	16.4%
405 Wenatchee River Park	176,000	180,589	0	102.6%
410 Expo Center	425,065	174,657	250,408	41.1%
450 Regional Justice Center	8,782,519	6,167,138	2,615,381	70.2%

* Includes additional revenue budget than what was originally budgeted

EXPENDITURES

Through August 31, 2008

GENERAL FUND

Dept # / Department	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
010 Assessor	1,206,561	0	800,131	406,430	66.3%
015 Auditor	1,180,928	0	790,986	389,942	67.0%
016 Board of Equalization	7,168	0	3,376	3,792	47.1%
020 Community Development	2,331,865	0	2,072,751	259,114	88.9%
030 Civil Service Comm	38,351	0	26,450	11,901	69.0%
040 Clerk	1,100,272	0	721,118	379,154	65.5%
045 Commissioners	679,836	0	437,200	242,636	64.3%
050 Coroner	185,291	0	92,205	93,086	49.8%
052 Information Technology	900,248	0	636,776	263,472	70.7%
055 Facilities Maintenance	1,534,062	0	1,021,224	512,838	66.6%
065 District Court	1,171,130	(550)	766,765	403,815	65.5%
066 District Court Probation	403,013	550	266,108	137,455	65.9%
075 Extension Services	559,791	0	350,434	209,357	62.6%
077 Horticulture	75,237	0	45,341	29,896	60.3%
085 Juvenile Services	2,868,496	0	1,845,731	1,022,765	64.3%
105 Non-Departmental	7,089,879	0	4,925,211	2,164,668	69.5%
128 Noxious Weed	74,024	0	37,497	36,527	50.7%
139 Child Support Enforcement	425,453	0	261,039	164,414	61.4%
140 Prosecuting Attorney	1,704,501	20,686	1,105,745	619,442	64.1%
145 Sheriff	7,527,783	48,000	4,823,740	2,752,043	63.7%
155 Superior Court System	998,388	0	669,183	329,205	67.0%
165 Treasurer	558,285	0	365,073	193,212	65.4%
TOTALS	32,620,562	68,686	22,064,083	10,625,165	67.5%

SPECIFIC FUNDS

Fund	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
110 County Roads	16,889,153	0	7,455,179	9,433,974	44.1%
119 Ohme Gardens	215,322	0	116,079	99,243	53.9%
180 Natural Resources	4,807,101	0	1,140,677	3,666,424	23.7%
405 Wenatchee River Park	186,000	0	150,523	35,477	80.9%
410 Expo Center	426,765	0	252,930	173,835	59.3%
450 Regional Justice Center	8,537,609	0	5,499,291	3,038,318	64.4%

CASH & INVESTMENTS

<u>Fund</u>	<u>June 30, 2008 Cash & Investments</u>	<u>July 31, 2008 Cash & Investments</u>	<u>August 31, 2008 Cash & Investments</u>
010 General	3,997,476	2,812,604	2,217,672
110 County Roads	2,864,214	1,512,549	(44,640)
119 Ohme Gardens	37,337	59,167	71,136
130 Emergency Management	(12,497)	3,724	(7,585)
140 Cashmere-Dryden Airport	31,253	27,740	96,588
180 Natural Resources	91,933	13,570	256,921
190 Criminal Justice Tax	985,572	1,048,066	1,134,799
301 REET 1	587,278	482,681	475,618
405 Wenatchee River Park	104,805	107,749	116,442
410 Expo Center	6,559	13,949	19,113
450 Regional Justice Center	307,252	305,910	270,391
510 ER&R	2,614,121	2,344,085	2,236,680
526 Health Insurance	76,397	974,088	972,172
535 Unemployment Comp	129,666	118,276	122,223
540 Tort Claims & Insurance	1,096,228	1,075,800	1,027,377

GENERAL FUND - BY CATEGORY

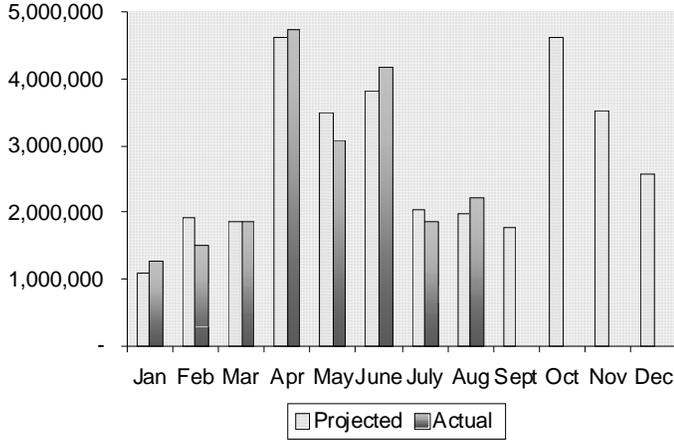
Through August 31, 2008

REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	86,789	50,328	(36,461)	5,420,423	5,344,844	(75,579)
Sales Tax	591,613	654,187	62,574	3,515,075	3,620,941	105,866
Penalty & Interest	33,566	31,581	(1,984)	374,472	296,801	(77,670)
Building Permits	84,075	66,944	(17,131)	593,501	511,863	(81,638)
PILT	0	0	0	999,144	943,114	(56,030)
PUD Priviledge Tax	0	0	0	1,167,655	1,188,023	20,368
Liquor X & P	0	0	0	92,475	83,022	(9,452)
Wenatchee Court	17,860	15,854	(2,006)	108,573	115,331	6,758
Law Enforcement	253,912	367,963	114,051	1,152,406	1,101,730	(50,677)
Auto License	37,344	36,002	(1,343)	273,350	283,483	10,133
Interfund	17,373	51,958	34,584	959,991	899,172	(60,819)
District Court Fines	119,499	75,160	(44,340)	753,343	556,227	(197,116)
Treasury Interest	95,072	49,068	(46,005)	778,635	478,719	(299,916)
Operating Transfers-in	2,571	0	(2,571)	38,762	0	(38,762)
Other	629,164	818,612	189,448	4,636,963	5,275,952	638,989
TOTAL	1,968,838	2,217,655	248,817	20,864,767	20,699,223	(165,543)

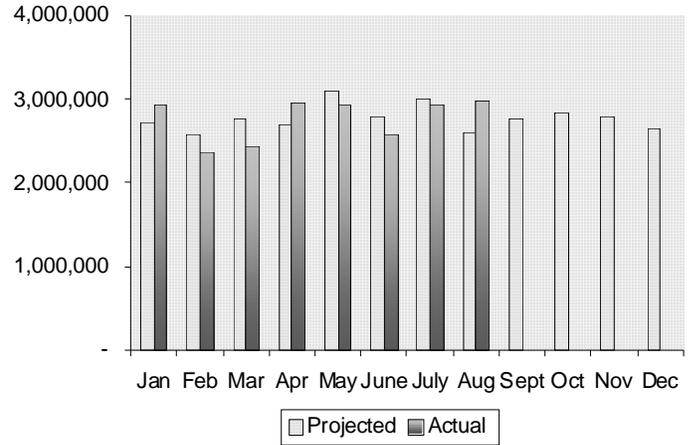
EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,362,459	1,340,316	(22,143)	10,384,596	10,103,356	(281,240)
20 - Personnel Benefits	484,554	466,398	(18,156)	3,756,455	3,643,360	(113,095)
30 - Supplies	55,771	105,109	49,337	422,226	430,959	8,733
40 - Other Services/Charges	377,259	396,837	19,578	3,278,386	3,513,619	235,233
50 - Inter-Governmental Svs	50,857	655,742	604,884	438,530	1,040,102	601,572
60 - Capital Outlay	1,748	0	(1,748)	188,188	0	(188,188)
70 & 80 - Debt Service	0	0	0	105,000	111,196	6,196
90 - Interfund Payments	271,192	2,370	(268,821)	3,654,580	3,221,491	(433,090)
00 - Reclassifications	0	0	0	0	0	0
TOTAL	2,603,840	2,966,771	362,931	22,227,963	22,064,083	(163,879)

Projected columns are calculated by comparing actuals against budget from the past five years on a monthly basis. The monthly averages are then applied to the 2008 budget.

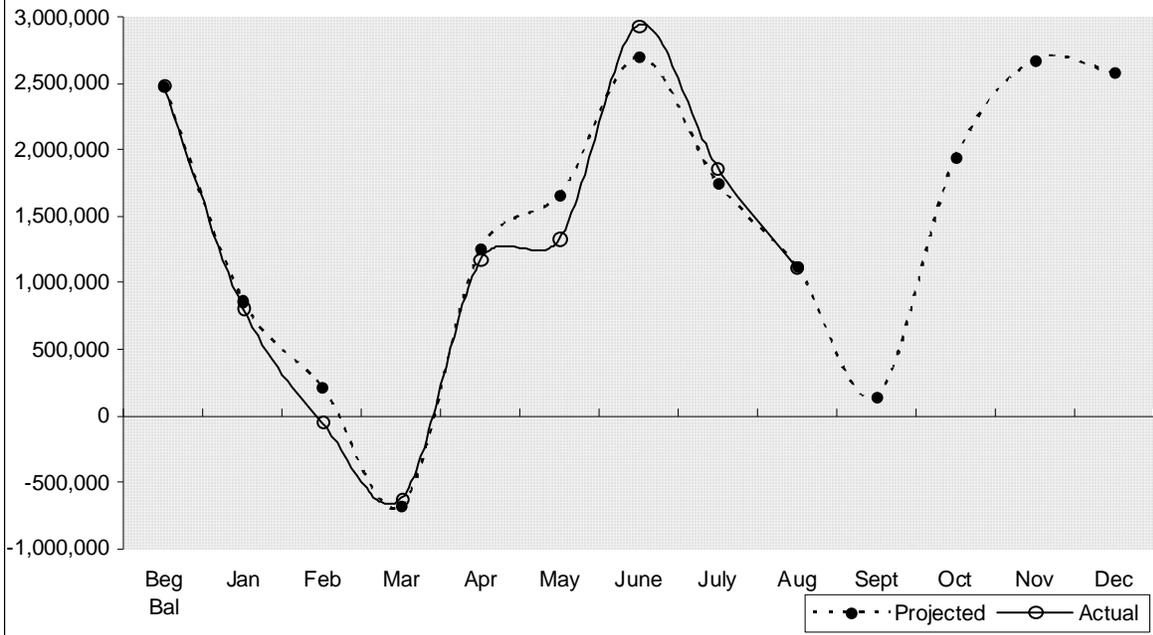
MONTHLY GENERAL FUND REVENUES



MONTHLY GENERAL FUND EXPENDITURES



2008 GENERAL FUND BALANCE



2007 GENERAL FUND BALANCE

