

CHELAN COUNTY

MONTHLY FINANCIAL REPORT

FEBRUARY 2008



HIGHLIGHTS:

General Fund summary, projected and actual:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	2,755,681	2,759,973
EXPENDITURES	5,249,979	5,287,946
NET INCOME (DEFICIT)	(2,494,298)	(2,527,973)
BEGINNING FUND BALANCE	3,200,000	2,480,438
CURRENT FUND BALANCE	705,702	(47,535)
ENDING CASH BALANCE		1,564,992

The above projected numbers do not include emergency appropriations or unbudgeted revenue. Expenditures, revenues, and fund balances in this report are compiled on the modified accrual basis.

General Fund Notes:

Revenues and expenditures are tracking right on projections. However, since the budgeted beginning fund balance was off by \$700,000, the actual fund balance is still \$700,000 below projections. Currently, the main concern is the cash flow need for the April 5th payroll.



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Previous monthly financial reports are available at http://www.co.chelan.wa.us/ad/ada_financial

REVENUE

Through February 29, 2008

GENERAL FUND

Dept # / Department	2008 Budget	2008 Actual	Uncollected Revenue	% Received
005 Reserve	80,000	9,216	70,784	11.5%
010 Assessor	4,230	597	3,633	14.1%
015 Auditor	1,003,102	76,727	926,375	7.6%
020 Community Development *	2,018,160	129,115	1,889,045	6.4%
030 Civil Service Commission	1,470	0	1,470	0.0%
040 Clerk	929,161	165,372	763,789	17.8%
045 Commissioners	8,538,762	1,199,216	7,339,546	14.0%
050 Coroner	15,000	5,461	9,539	36.4%
052 Information Technology	132,845	26,912	105,934	20.3%
055 Facilities Maintenance	560,738	104,068	456,670	18.6%
065 District Court	1,436,270	184,705	1,251,565	12.9%
066 District Court Probation	280,100	37,393	242,707	13.3%
075 Extension Services	379,636	8,627	371,009	2.3%
077 Horticulture	30,096	0	30,096	0.0%
085 Juvenile Services	774,360	59,636	714,724	7.7%
105 Non-Departmental	130,364	14,035	116,329	10.8%
139 Child Support Enforcement	444,231	32,458	411,773	7.3%
140 Prosecuting Attorney	471,236	46,113	425,123	9.8%
145 Sheriff *	2,376,295	154,662	2,221,633	6.5%
155 Superior Court System	45,571	4,227	41,344	9.3%
165 Treasurer	1,774,652	261,944	1,512,708	14.8%
170 Property Taxes	9,595,273	239,490	9,355,783	2.5%
TOTALS	31,021,552	2,759,973	28,261,579	8.9%

SPECIFIC FUNDS

Fund	2008 Budget	2008 Actual	Uncollected Revenue	% Received
County Roads	14,021,589	564,563	13,457,026	4.0%
Ohme Gardens	155,330	4,039	151,291	2.6%
Natural Resources	4,755,882	(4,011)	4,759,893	-0.1%
Wenatchee River Park	176,000	0	176,000	0.0%
Expo Center	425,065	27,609	397,456	6.5%
Regional Justice Center	8,782,519	1,867,376	6,915,143	21.3%

* Includes additional revenue budget than what was originally budgeted

EXPENDITURES

Through February 29, 2008

GENERAL FUND

Dept # / Department	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
010 Assessor	1,206,561	0	193,756	1,012,805	16.1%
015 Auditor	1,180,928	0	190,533	990,395	16.1%
016 Board of Equalization	7,168	0	571	6,597	8.0%
020 Community Development	2,331,865	0	299,106	2,032,759	12.8%
030 Civil Service Comm	38,351	0	4,621	33,730	12.0%
040 Clerk	1,100,272	0	175,831	924,441	16.0%
045 Commissioners	679,836	0	111,148	568,688	16.3%
050 Coroner	185,291	0	16,405	168,886	8.9%
052 Information Technology	900,248	0	148,959	751,289	16.5%
055 Facilities Maintenance	1,534,062	0	237,458	1,296,604	15.5%
065 District Court	1,171,130	(550)	184,920	985,660	15.8%
066 District Court Probation	403,013	550	65,063	338,500	16.1%
075 Extension Services	559,791	0	66,250	493,541	11.8%
077 Horticulture	75,237	0	9,818	65,419	13.0%
085 Juvenile Services	2,868,496	0	434,031	2,434,465	15.1%
105 Non-Departmental	7,089,879	0	1,575,922	5,513,957	22.2%
128 Noxious Weed	74,024	0	10,103	63,921	13.6%
139 Child Support Enforcement	425,453	0	60,285	365,168	14.2%
140 Prosecuting Attorney	1,704,501	0	271,927	1,432,574	16.0%
145 Sheriff	7,527,783	48,000	1,000,053	6,575,730	13.2%
155 Superior Court System	998,388	0	143,882	854,506	14.4%
165 Treasurer	558,285	0	87,303	470,982	15.6%
TOTALS	32,620,562	48,000	5,287,946	27,380,616	16.2%

SPECIFIC FUNDS

Fund	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
County Roads	16,889,153	0	1,012,424	15,876,729	6.0%
Ohme Gardens	215,322	0	17,075	198,247	7.9%
Natural Resources	4,807,101	0	191,445	4,615,656	4.0%
Wenatchee River Park	186,000	0	9,102	176,898	4.9%
Fair	426,765	0	29,328	397,437	6.9%
Regional Justice	8,537,609	0	1,299,701	7,237,908	15.2%

CASH & INVESTMENTS

<u>Fund</u>	<u>December 31, 2007</u> <u>Cash &</u> <u>Investments</u>	<u>January 31, 2008</u> <u>Cash &</u> <u>Investments</u>	<u>February 29, 2008</u> <u>Cash &</u> <u>Investments</u>
010 General	3,460,906	2,301,563	1,564,992
110 County Roads	2,478,987	1,679,894	1,861,628
119 Ohme Gardens	43,976	33,346	28,293
130 Emergency Management	7,414	27,851	40,136
140 Cashmere-Dryden Airport	26,958	25,817	25,361
180 Natural Resources	87,846	(8,835)	86,351
210 Juvenile Building Debt	1,237,760	1,299,830	751,134
301 REET 1	1,295,748	1,088,763	929,129
405 Wenatchee River Park	76,071	69,053	65,188
410 Fair	26,811	29,457	21,807
450 Regional Justice Center	130,346	210,600	228,340
510 ER&R	3,493,018	3,878,489	3,564,595
526 Health Insurance	82,193	67,740	81,820
535 Unemployment Comp	122,497	126,263	125,362
540 Tort Claims & Insurance	501,799	428,313	416,605

GENERAL FUND - BY CATEGORY

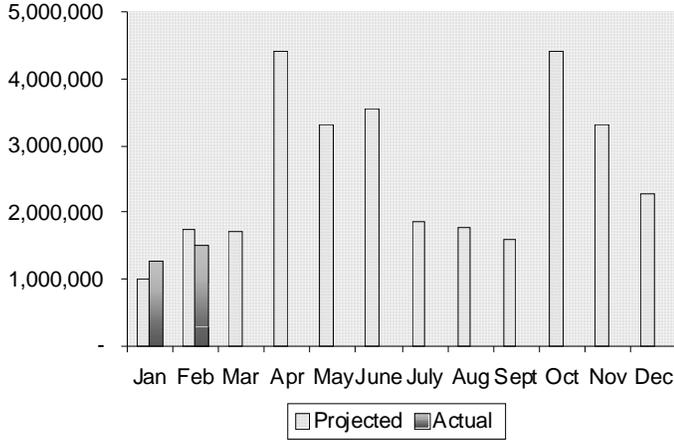
Through February 29, 2008

REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	219,235	209,377	(9,858)	246,707	239,490	(7,217)
Sales Tax	528,258	623,808	95,549	916,539	1,042,142	125,603
Penalty & Interest	49,966	6,222	(43,743)	83,855	62,004	(21,851)
Building Permits	47,871	20,996	(26,875)	82,911	40,352	(42,559)
PILT	0	0	0	0	0	0
PUD Priviledge Tax	0	0	0	0	0	0
Liquor X & P	0	0	0	11,726	12,457	731
Wenatchee Court	9,427	13,005	3,577	17,303	13,005	(4,298)
Law Enforcement	145,126	0	(145,126)	222,349	0	(222,349)
Auto License	25,682	25,801	119	51,090	50,781	(309)
Interfund	18,804	49,282	30,478	269,537	196,402	(73,135)
District Court Fines	56,829	59,700	2,871	126,965	121,857	(5,108)
Treasury Interest	68,678	98,583	29,905	138,730	142,383	3,653
Operating Transfers-in	0	0	0	0	0	0
Other	570,105	387,973	(182,132)	587,970	839,101	251,132
TOTAL	1,739,981	1,494,745	(245,236)	2,755,681	2,759,973	4,292

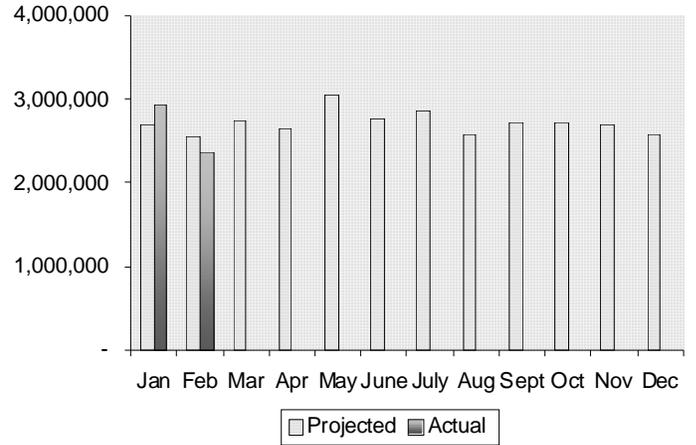
EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,252,915	1,227,894	(25,021)	2,509,979	2,447,560	(62,419)
20 - Personnel Benefits	467,875	433,564	(34,311)	946,471	907,890	(38,580)
30 - Supplies	50,279	53,063	2,783	89,043	79,696	(9,347)
40 - Other Services/Charges	347,491	323,422	(24,069)	727,673	771,983	44,310
50 - Inter-Governmental Svs	36,730	25,624	(11,106)	89,231	92,978	3,747
60 - Capital Outlay	0	0	0	0	0	0
70 & 80 - Debt Service	0	0	0	105,000	111,196	6,196
90 - Interfund Payments	399,594	292,921	(106,673)	782,581	876,643	94,062
00 - Reclassifications	0	0	0	0	0	0
TOTAL	2,554,884	2,356,488	(198,396)	5,249,979	5,287,946	37,967

Projected columns are based upon a five year average. They are based on original budget and do not reflect adjusted appropriations/transfers/unanticipated revenue

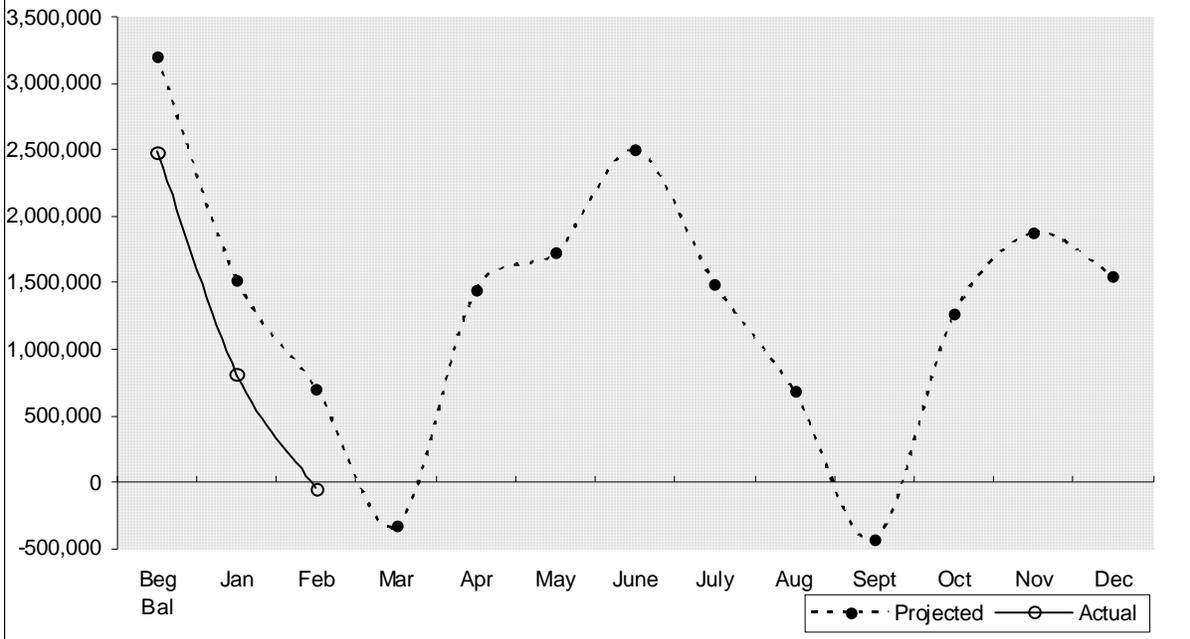
MONTHLY GENERAL FUND REVENUES



MONTHLY GENERAL FUND EXPENDITURES



2008 GENERAL FUND BALANCE



2007 GENERAL FUND BALANCE

