

# CHELAN COUNTY

## MONTHLY FINANCIAL REPORT

# SEPTEMBER 2008



## HIGHLIGHTS:

General Fund summary, projected and actual:

	PROJECTED YEAR-TO-DATE	ACTUAL YEAR-TO-DATE
REVENUE	22,642,753	22,159,068
EXPENDITURES	24,982,826	25,306,841
NET INCOME (DEFICIT)	(2,340,073)	(3,147,773)
BEGINNING FUND BALANCE	3,200,000	2,480,438
CURRENT FUND BALANCE	859,927	(667,335)
<b>ENDING CASH BALANCE</b>		<b>1,023,428</b>

*The above projected numbers do not include emergency appropriations or unbudgeted revenue. Expenditures, revenues, and fund balances in this report are compiled on the modified accrual basis.*

### General Fund Notes:

Revenue is currently at 69.1% of budget compared to 71.9% in September 2007. (p.2)

Expenditures are currently at 75.1% of budget compared to 76.0% in September 2007. (p.3)

The cash balance is currently \$700,000 less than in September 2007. (p.4)

In June, July, and August, the fund balance was artificially inflated (as mentioned in previous months) due mostly to an unexpected grant that was received, but not yet expended. The grant has now been substantially expended so the fund balance should be accurate again.

If revenues and expenditures continue as usual through the end of 2008, we might report the smallest ending fund balance since 1992.



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Previous monthly financial reports are available at [http://www.co.chelan.wa.us/ad/ada\\_financial](http://www.co.chelan.wa.us/ad/ada_financial)

# REVENUE

Through September 30, 2008

## GENERAL FUND

Dept # / Department	2008 Budget	2008 Actual	Uncollected Revenue	% Received
005 Reserve	80,000	19,627	60,373	24.5%
010 Assessor	4,230	1,715	2,515	40.5%
015 Auditor	1,003,102	673,060	330,042	67.1%
020 Community Development *	3,018,160	2,417,032	0	80.1%
030 Civil Service Commission	1,470	0	1,470	0.0%
040 Clerk	929,161	695,236	233,925	74.8%
045 Commissioners	8,538,762	6,919,475	1,619,287	81.0%
050 Coroner	15,000	14,714	286	98.1%
052 Information Technology	132,845	93,428	39,417	70.3%
055 Facilities Maintenance	560,738	441,793	118,945	78.8%
065 District Court	1,436,270	1,024,169	412,101	71.3%
066 District Court Probation	280,100	218,120	61,980	77.9%
075 Extension Services *	393,924	130,820	263,104	33.2%
077 Horticulture	30,096	13,314	16,782	44.2%
085 Juvenile Services	774,360	542,304	232,056	70.0%
105 Non-Departmental	130,364	74,518	55,846	57.2%
139 Child Support Enforcement	444,231	284,064	160,167	63.9%
140 Prosecuting Attorney *	488,448	286,564	201,884	58.7%
145 Sheriff *	2,376,295	1,734,099	642,196	73.0%
155 Superior Court System	45,571	49,289	0	108.2%
165 Treasurer	1,774,652	1,022,247	752,405	57.6%
170 Property Taxes	9,595,273	5,503,481	4,091,792	57.4%
<b>TOTALS</b>	<b>32,053,052</b>	<b>22,159,068</b>	<b>9,893,984</b>	<b>69.1%</b>

## SPECIFIC FUNDS

Fund	2008 Budget	2008 Actual	Uncollected Revenue	% Received
110 County Roads	14,021,589	8,446,126	5,575,463	60.2%
119 Ohme Gardens	155,330	164,096	0	105.6%
180 Natural Resources	4,755,882	1,093,919	3,661,963	23.0%
405 Wenatchee River Park	176,000	212,751	0	120.9%
410 Expo Center	425,065	326,152	98,913	76.7%
450 Regional Justice Center	8,782,519	6,890,553	1,891,966	78.5%

\* Includes additional revenue budget than what was originally budgeted

# EXPENDITURES

Through September 30, 2008

## GENERAL FUND

Dept # / Department	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
010 Assessor	1,206,561	0	898,043	308,518	74.4%
015 Auditor	1,180,928	0	881,350	299,578	74.6%
016 Board of Equalization	7,168	0	3,669	3,499	51.2%
020 Community Development	2,331,865	1,000,000	2,580,715	751,150	77.5%
030 Civil Service Comm	38,351	0	28,567	9,784	74.5%
040 Clerk	1,100,272	0	811,147	289,125	73.7%
045 Commissioners	679,836	8,000	490,598	197,238	71.3%
050 Coroner	185,291	0	111,791	73,500	60.3%
052 Information Technology	900,248	0	717,801	182,447	79.7%
055 Facilities Maintenance	1,534,062	0	1,154,286	379,776	75.2%
065 District Court	1,171,130	(550)	858,708	311,872	73.4%
066 District Court Probation	403,013	550	300,270	103,293	74.4%
075 Extension Services	559,791	14,288	396,919	177,160	69.1%
077 Horticulture	75,237	0	51,111	24,126	67.9%
085 Juvenile Services	2,868,496	0	2,070,026	798,470	72.2%
105 Non-Departmental	7,089,879	0	5,750,663	1,339,216	81.1%
128 Noxious Weed	74,024	0	42,544	31,480	57.5%
139 Child Support Enforcement	425,453	0	295,602	129,851	69.5%
140 Prosecuting Attorney	1,704,501	20,686	1,250,372	474,815	72.5%
145 Sheriff	7,527,783	48,000	5,440,924	2,134,859	71.8%
155 Superior Court System	998,388	0	761,826	236,562	76.3%
165 Treasurer	558,285	0	409,908	148,377	73.4%
<b>TOTALS</b>	<b>32,620,562</b>	<b>1,090,974</b>	<b>25,306,841</b>	<b>8,404,695</b>	<b>75.1%</b>

## SPECIFIC FUNDS

Fund	2008 Budget	Budget Adjs	2008 Actual	Unexpended Balance	% Expended
110 County Roads	16,889,153	0	8,956,998	7,932,155	53.0%
119 Ohme Gardens	215,322	0	132,188	83,134	61.4%
180 Natural Resources	4,807,101	0	1,443,848	3,363,253	30.0%
405 Wenatchee River Park	186,000	0	172,633	13,367	92.8%
410 Expo Center	426,765	0	303,200	123,565	71.0%
450 Regional Justice Center	8,537,609	0	6,156,899	2,380,710	72.1%

# CASH & INVESTMENTS

<u>Fund</u>	<u>July 31, 2008 Cash &amp; Investments</u>	<u>August 31, 2008 Cash &amp; Investments</u>	<u>September 30, 2008 Cash &amp; Investments</u>
010 General	2,812,604	2,217,672	1,023,428
110 County Roads	1,512,549	(44,640)	554,145
119 Ohme Gardens	59,167	71,136	78,433
130 Emergency Management	3,724	(7,585)	(27,334)
140 Cashmere-Dryden Airport	27,740	96,588	48,976
180 Natural Resources	13,570	256,921	103,751
190 Criminal Justice Tax	1,048,066	1,134,799	1,207,534
301 REET 1	482,681	475,618	511,191
405 Wenatchee River Park	107,749	116,442	127,090
410 Expo Center	13,949	19,113	141,169
450 Regional Justice Center	305,910	270,391	314,715
510 ER&R	2,344,085	2,236,680	2,005,277
526 Health Insurance	974,088	972,172	1,022,355
535 Unemployment Comp	118,276	122,223	126,193
540 Tort Claims & Insurance	1,075,800	1,027,377	595,222

## GENERAL FUND - BY CATEGORY

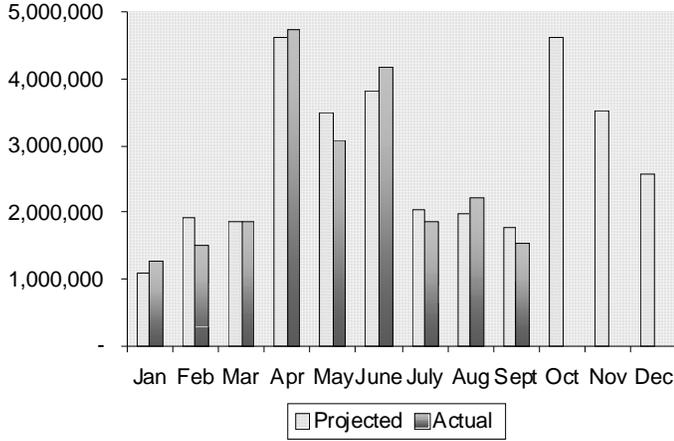
Through September 30, 2008

REVENUE	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
Property Tax	163,050	158,637	(4,413)	5,583,473	5,503,481	(79,992)
Sales Tax	513,511	548,695	35,183	4,028,586	4,169,636	141,050
Penalty & Interest	24,115	23,509	(606)	398,587	320,310	(78,276)
Building Permits	100,498	47,676	(52,822)	693,999	559,540	(134,460)
PILT	0	0	0	999,144	943,114	(56,030)
PUD Priviledge Tax	0	0	0	1,167,655	1,188,023	20,368
Liquor X & P	24,035	21,899	(2,136)	116,510	104,921	(11,589)
Wenatchee Court	14,062	18,546	4,484	122,635	133,877	11,242
Law Enforcement	83,895	0	(83,895)	1,236,301	1,101,730	(134,571)
Auto License	36,814	31,807	(5,007)	310,164	315,290	5,126
Interfund	42,546	60,340	17,794	1,002,537	959,512	(43,026)
District Court Fines	95,658	67,382	(28,276)	849,001	623,609	(225,392)
Treasury Interest	105,403	18,463	(86,939)	884,038	497,182	(386,856)
Operating Transfers-in	1,266	0	(1,266)	40,028	0	(40,028)
Other	573,133	462,891	(110,242)	5,210,096	5,738,843	528,747
<b>TOTAL</b>	<b>1,777,986</b>	<b>1,459,844</b>	<b>(318,142)</b>	<b>22,642,753</b>	<b>22,159,068</b>	<b>(483,685)</b>

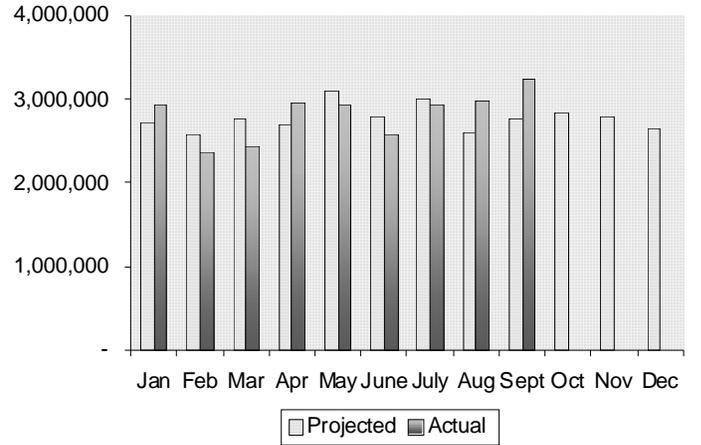
EXPENDITURES	Month-To-Date			Year-To-Date		
	Projected	Actual	Variance	Projected	Actual	Variance
10 - Salaries & Wages	1,308,358	1,285,550	(22,808)	11,692,954	11,388,906	(304,048)
20 - Personnel Benefits	474,391	474,736	345	4,230,847	4,118,096	(112,750)
30 - Supplies	59,327	49,980	(9,346)	481,553	480,939	(613)
40 - Other Services/Charges	398,487	439,962	41,475	3,676,872	3,953,581	276,709
50 - Inter-Governmental Svs	38,125	407,487	369,362	476,656	1,447,589	970,934
60 - Capital Outlay	30,959	0	(30,959)	219,147	0	(219,147)
70 & 80 - Debt Service	0	0	0	105,000	111,196	6,196
90 - Interfund Payments	445,217	585,043	139,826	4,099,797	3,806,533	(293,264)
00 - Reclassifications	0	0	0	0	0	0
<b>TOTAL</b>	<b>2,754,864</b>	<b>3,242,758</b>	<b>487,894</b>	<b>24,982,826</b>	<b>25,306,841</b>	<b>324,015</b>

Projected columns are calculated by comparing actuals against budget from the past five years on a monthly basis. The monthly averages are then applied to the 2008 budget.

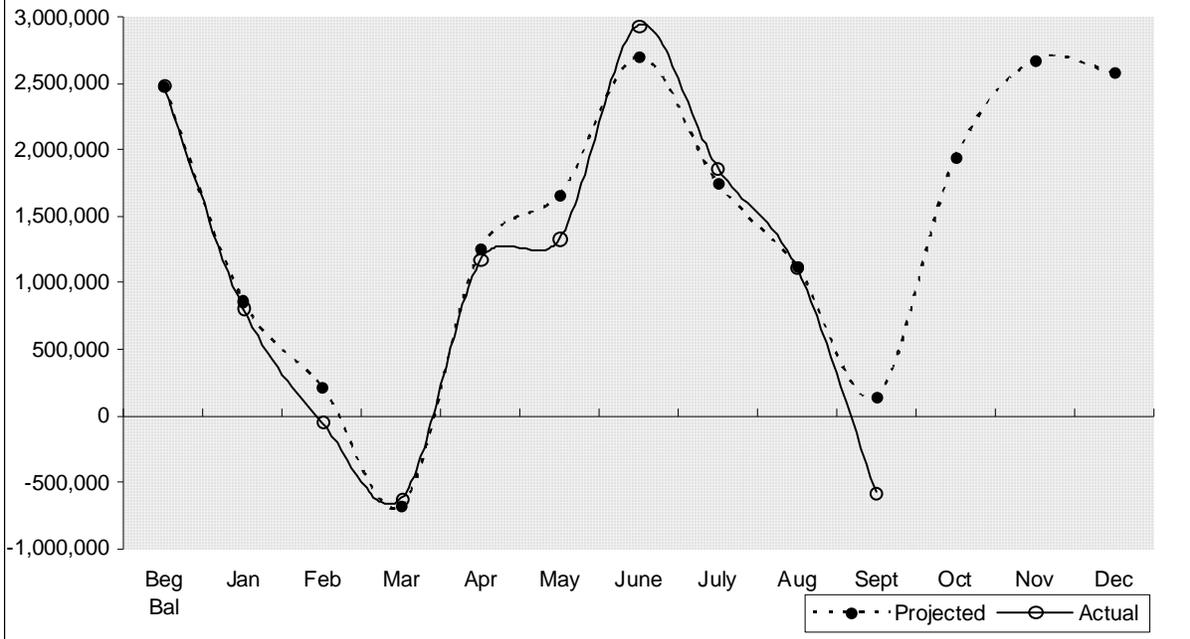
**MONTHLY GENERAL FUND REVENUES**



**MONTHLY GENERAL FUND EXPENDITURES**



**2008 GENERAL FUND BALANCE**



**2007 GENERAL FUND BALANCE**

